



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0872-17 **Version:** 1 **Name:** 2017B Bond Issue
Type: Ordinance **Status:** Approved
File created: 8/7/2017 **In control:** Urban County Council
On agenda: 8/31/2017 **Final action:** 8/31/2017
Enactment date: 8/31/2017 **Enactment #:** O-134-2017

Title: An Ordinance of Lexington-Fayette Urban County Government authorizing the issuance of Lexington-Fayette Urban County Government Taxable General Obligation Pension Funding Refunding Bonds, Series 2017B, in one or more subseries, in an aggregate principal amount of \$22,560,000, (which amount may be increased by an amount of up to ten percent (10%)) for the purpose of refunding all or a portion of the outstanding principal amount of Lexington-Fayette Urban County Government Taxable General Obligation Pension Funding Bonds, Series 2010D; approving a form of bond; authorizing designated officers to execute and deliver the bonds; providing for the payment and security of the bonds; creating a bond payment fund and escrow funds; maintaining the heretofore established sinking fund; authorizing a certificate of award for the acceptance of the bid of the bond purchaser for the purchase of the Series 2017B bonds; authorizing an Escrow Trust Agreement; and repealing inconsistent ordinances. [Dept. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo Ordinance FY 18 GO 2017B Taxable Pension Bond 2010D Refunding.pdf, 2. Ordinance (Series 2017B GO Refunding) - LFUCG - 2017 AB.pdf, 3. ORDINANCE - 134-2017.pdf

Date	Ver.	Action By	Action	Result
8/31/2017	1	Urban County Council	Approved	Pass
8/17/2017	1	Urban County Council	Received First Reading	
8/15/2017	1	Urban County Council Work Session	Approved and Referred to Docket	Pass