



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0685-15 **Version:** 1 **Name:** Lease - Lexington & Fayette County Parking Authority - Annex Building

Type: Resolution **Status:** Approved

File created: 5/20/2015 **In control:** Urban County Council

On agenda: 6/18/2015 **Final action:** 6/18/2015

Enactment date: 6/18/2015 **Enactment #:** R-368-2015

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with the Lexington & Fayette County Parking Authority for space located at 162 East Main St. [Div. of Facilities and Fleet Management, Baradaran]

Sponsors:

Indexes:

Code sections:

Attachments: 1. LEASE AGREEMENT OVERVIEW - Parking Authority.pdf, 2. Lease Agreement - Lexington & Fayette County Parking Authority - FY16 thru FY20.pdf, 3. Resolution 368-2015.pdf

Date	Ver.	Action By	Action	Result
6/18/2015	1	Urban County Council	Approved	Pass
6/11/2015	1	Urban County Council	Received First Reading	
6/9/2015	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with the Lexington & Fayette County Parking Authority for space located at 162 East Main St. [Div. of Facilities and Fleet Management, Baradaran]

Authorization to enter into a lease agreement between the LFUCG and Lexington & Fayette County Parking Authority for space located at 162 East Main Street within the Annex Building. The area is located on the second floor of the facility and consists of approximately 703 Sft of space. The initial term of the agreement will be for a period of twelve (12) months, beginning July 1, 2015 and ending on June 30, 2016 with an option of automatic annual renewal for two (2) additional one year terms. LFUCG will receive Fair Market Value for use of the space with an annual rent of \$9,110.88 during the agreement. (L0685-15)(Baradaran/Reed)

Budgetary Implications: Yes (Revenue)

Advance Document Review: Dept of Law - (Charles Edwards III)

Fully Budgeted: Yes

Account Number(s): 1101-011001-0001-42181

This Fiscal Year Impact:

Annual Impact: \$9,110.88 (Revenue)

Project:

Activity:

Budget Reference:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Lease Agreement, which is attached hereto and incorporated herein by reference, with the Lexington & Fayette County Parking Authority for space located at 162 East Main Street.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL