

Lexington-Fayette Urban County Government

Legislation Details (With Text)

File #:	0320-18	Version:	1	Name:	walk On	
Туре:	Resolution			Status:	Approved	
File created:	3/19/2018			In control:	Urban County Council	
On agenda:	3/22/2018			Final action:	3/22/2018	
Enactment date:	3/22/2018			Enactment #:	R-205-2018	
Title:	A Resolution authorizing the Mayor, on behalf of the Urban County Government, pursuant to the Jobs Fund Program, to execute an Incentive Agreement and related documents with Legit Apps, LLC, in an amount not to exceed \$100,000.00, for the creation and retention of at least ten (10) new jobs with an average hourly wage of at least \$29.50, exclusive of benefits. [Mayor's Office, Atkins]					
Sponsors						

Sponsors:

Indexes:

Code sections:

Attachments: 1. 00604659.pdf, 2. RESOLUTION - 205-2018.pdf, 3. 065-2018 - CONTRACT.pdf, 4. Contract #065-2018

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Date	Ver.	Action By	Action	Result
3/22/2018	1	Urban County Council	Received First Reading	
3/22/2018	1	Urban County Council	Suspended Rules for Second Reading	Pass
3/22/2018	1	Urban County Council	Approved	Pass
3/20/2018	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, pursuant to the Jobs Fund Program, to execute an Incentive Agreement and related documents with Legit Apps, LLC, in an amount not to exceed \$100,000.00, for the creation and retention of at least ten (10) new jobs with an average hourly wage of at least \$29.50, exclusive of benefits. [Mayor's Office, Atkins]

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, pursuant to the Jobs Fund Program, be and hereby is authorized to execute the Loan Agreement, which is attached hereto and incorporated by reference, and any related documents, with Legit Apps, LLC, in an amount not to exceed \$100,000.00, for the creation and retention of at least ten (10) new jobs with an average hourly wage of at least \$29.50, exclusive of benefits.

Section 2 - That an amount, not to exceed the sum of \$100,000.00, be and hereby is approved for payment to Legit Apps, LLC, from account #1144-136101-0001-78103, pursuant to the terms of

the Loan Agreement and any related documents.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL