



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0989-22 **Version:** 1 **Name:** Water Warriors Jobs Fund Amendment
Type: Resolution **Status:** Approved
File created: 9/27/2022 **In control:** Urban County Council
On agenda: 10/27/2022 **Final action:** 10/27/2022
Enactment date: 10/27/2022 **Enactment #:** R-578-2022

Title: A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute the First Amendment to the JOBS Fund Loan Agreement with Water Warriors, Inc., reducing the number of jobs to be created while increasing the required hourly wages, at no additional cost to the Urban County Government. [Mayor's Office, Atkins]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Water Warriors - Blue Sheet - 9-21-2022, 2. WATER WARRIORS - FIRST AMENDMENT TO LOAN AGREEMENT w ATTACHMENT - FOR SIGNATURE 20220921_Redacted, 3. 00767020.pdf, 4. R-578-2022, 5. Contract #059-2021

Date	Ver.	Action By	Action	Result
10/27/2022	1	Urban County Council		
10/13/2022	1	Urban County Council		
10/11/2022	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute the First Amendment to the JOBS Fund Loan Agreement with Water Warriors, Inc., reducing the number of jobs to be created while increasing the required hourly wages, at no additional cost to the Urban County Government. [Mayor's Office, Atkins]

Authorization to execute an Amendment to the Lexington JOBS Fund Incentive Agreement with Water Warriors, Inc. to allow a reduction in the required number of jobs created from seven (7) to four (4), which is offset by increases in required hourly wages for three (3) of the jobs created, from \$22 to \$44. No Budgetary impact. (L0989-22)(Atkins)

Budgetary Implications: No

Advance Document Review:

Law: {Yes, Completed by [Evan Thompson, 9/26/22]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted: N/A

Account Number: N/A

This Fiscal Year Impact: \$N/A

Annual Impact: \$N/A

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the First Amendment to the Jobs Fund Loan Agreement, which is attached hereto and incorporated herein by reference, with Water Warriors, Inc., reducing the number of jobs to be created while increasing the required hourly wages, at no additional cost to the Urban County Government.

Section 2 - That this Resolution shall become effective upon the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF THE URBAN COUNTY COUNCIL

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