



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0634-19 **Version:** 1 **Name:** Third Lease Extension LexArts Inc
Type: Resolution **Status:** Approved
File created: 6/3/2019 **In control:** Urban County Council
On agenda: 7/2/2019 **Final action:** 7/2/2019
Enactment date: 7/2/2019 **Enactment #:** R-351-2019

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Extension Agreement with LexArts, Inc., to extend the term of LexArts' lease of 161 North Mill St. by a period of three (3) months, beginning July 1, 2019 to September 30, 2019, under the same terms and conditions previously existing. [Div. of Facilities and Fleet Management, Baradaran]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum Third Lease Extension LexArts Inc.pdf, 2. Third Extension Lease Agreement LexArts Inc..pdf, 3. ArtsPlace Lease R#391-88 Deed# 5216 Exp 9-14-2018.PDF, 4. 00658776.pdf, 5. Deed 5216, 6. R-351-2019

Date	Ver.	Action By	Action	Result
7/2/2019	1	Urban County Council	Approved	Pass
6/20/2019	1	Urban County Council	Received First Reading	
6/11/2019	1	Urban County Council Work Session		

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Extension Agreement with LexArts, Inc., to extend the term of LexArts' lease of 161 North Mill St. by a period of three (3) months, beginning July 1, 2019 to September 30, 2019, under the same terms and conditions previously existing. [Div. of Facilities and Fleet Management, Baradaran]

Authorization to approve a third lease extension for LexArts, Inc. at 161 N. Mill Street, beginning July 1, 2019 to September 30, 2019. No Budgetary impact. (L0634-19) (Baradaran/Reed)

Budgetary Implications: No

Advance Document Review:

Law: { Yes, Completed by Attorney Megan Griffith, May 31, 2019}

Risk Management: { No, Completed by [Official, Date]}

Fully Budgeted: NA

Account Number: NA

This Fiscal Year Impact: \$0.00

Annual Impact: \$0.00

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Lease Extension Agreement, which is attached hereto and incorporated herein by reference, with LexArts, Inc., to extend the term of LexArts' lease of 161 North Mill Street by a period of three (3) months, beginning July 1, 2019 to September 30, 2019, under the same terms and conditions previously existing.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL