



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 1110-15 **Version:** 1 **Name:** 16.0011 HR TPA S125 Flex Benefits Cafeteria Plan
Type: Resolution **Status:** Approved
File created: 8/31/2015 **In control:** Urban County Council
On agenda: 9/10/2015 **Final action:** 9/10/2015
Enactment date: 9/10/2015 **Enactment #:** R-564-2015

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Multi-Year Agreement with Chard, Synder & Associates, Inc., for the implementation and administration of a Section 125 Flexible Benefits Cafeteria Plan related to qualified and non-qualified employee benefit plans sponsored by the Urban County Government, at a first-year cost of \$38,250. [Div. of Human Resources, Maxwell]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Blue Sheet Memo 16-0011.pdf, 2. Contract.pdf, 3. 2u5uxvxqlqf, 4. contract 171-2015

Date	Ver.	Action By	Action	Result
9/10/2015	1	Urban County Council	Received First Reading	
9/10/2015	1	Urban County Council	Approved	Pass
9/10/2015	1	Urban County Council	Suspended Rules for Second Reading	Pass
9/8/2015	1	Urban County Council Work Session		

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Multi-Year Agreement with Chard, Synder & Associates, Inc., for the implementation and administration of a Section 125 Flexible Benefits Cafeteria Plan related to qualified and non-qualified employee benefit plans sponsored by the Urban County Government, at a first-year cost of \$38,250. [Div. of Human Resources, Maxwell]

Authorization to execute a Third Party Administrative Service Agreement Section 125 Flexible Benefits Cafeteria Plan between the LFUCG and Chard, Synder & Associates to provide TPA (Third Party Administrator) expertise to plan sponsors for the alleviation of administrative requirements related to qualified and non-qualified employee benefit plans under current laws and regulations for the period beginning January 1, 2016 through December 31, 2020. The administrative fee is \$3.75 per participating employee, per month, with approximately 850 participants. The cost is therefore approximately \$38,250.00 per year. Funds were approved in the FY 16 budgeted. (L1110-15) (Maxwell/Hamilton)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Select Yes Completed by Andrea Brown, 8/26/15}

Risk Management: {Select No,}

Fully Budgeted [select]: Yes in overall budget thru 6/30/15

Account Number: 6002-160504-1944-71250

This Fiscal Year Impact: approximately \$39,000

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: \$185,547.62 in 6002-160504-XXXX-71250

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement with Chard, Synder & Associates, Inc., for the implementation and administration of a Section 125 Flexible Benefits Cafeteria Plan related to qualified and non-qualified employee benefit plans sponsored by the Urban County Government.

Section 2 - That a first-year cost in the amount of \$38,250.00 be and hereby is approved for payment to Chard, Synder & Associates, Inc., from account #6002-160504-71250 pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL