



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0344-17 **Version:** 1 **Name:** Property Purchase - UK
Type: Resolution **Status:** Approved
File created: 3/17/2017 **In control:** Urban County Council
On agenda: 3/16/2017 **Final action:** 3/16/2017
Enactment date: 3/16/2017 **Enactment #:** R-187-2017

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter of Intent, and any other necessary documents, to transfer the property located at 1530 Nicholasville Rd. to the University of Ky. for the sum of \$3,100,000. [Council Office, Maynard]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Letter of Intent - Senior Center.pdf, 2. 00568018.pdf, 3. RESOLUTION - 187-2017.pdf, 4. 057-2017 - CONTRACT.pdf, 5. 057-2017 CONTRACT.pdf, 6. 7989 DEED.pdf

Date	Ver.	Action By	Action	Result
3/16/2017	1	Urban County Council	Suspended Rules for Second Reading	Pass
3/16/2017	1	Urban County Council	Received First Reading	Pass
3/16/2017	1	Urban County Council	Approved	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter of Intent, and any other necessary documents, to transfer the property located at 1530 Nicholasville Rd. to the University of Ky. for the sum of \$3,100,000. [Council Office, Maynard]

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Letter of Intent, which is attached hereto and incorporated herein by reference, and any other necessary documents, to transfer the property located at 1530 Nicholasville Road to the University of Kentucky for the sum of \$3,100,000.00.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL