



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0595-15 **Version:** 1 **Name:** Financial Advisors for Bond Issues
Type: Resolution **Status:** Approved
File created: 5/6/2015 **In control:** Urban County Council
On agenda: 6/11/2015 **Final action:** 6/11/2015
Enactment date: 6/11/2015 **Enactment #:** R-311-2015

Title: A Resolution accepting the Responses of Raymond James & Associates and Hilliard Lyons, LLC, to RFP No. 02-2015, and authorizing the Mayor, on behalf of the Urban County Government, to execute Agreements with Raymond James & Associates and Hilliard Lyons, LLC, to provide financial services related to the issuance of all Lexington-Fayette Urban County Government Bonds for Fiscal Years 2016 through 2019, with each engagement to be awarded by the Dept. of Finance and fees to be paid as a percentage or cost of each respective bond issuance. [Dept. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. memo Financial advisor bond issues, 2. Hilliard lyons contract, 3. Raymond James Agreement, 4. Resolution 311-2015.pdf

Date	Ver.	Action By	Action	Result
6/11/2015	1	Urban County Council	Approved	Pass
5/28/2015	1	Urban County Council	Received First Reading	
5/19/2015	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution accepting the Responses of Raymond James & Associates and Hilliard Lyons, LLC, to RFP No. 02-2015, and authorizing the Mayor, on behalf of the Urban County Government, to execute Agreements with Raymond James & Associates and Hilliard Lyons, LLC, to provide financial services related to the issuance of all Lexington-Fayette Urban County Government Bonds for Fiscal Years 2016 through 2019, with each engagement to be awarded by the Dept. of Finance and fees to be paid as a percentage or cost of each respective bond issuance. [Dept. of Finance, O'Mara]

Authorization to engage Raymond James & Associates and Hilliard Lyons, LLC, to advise the Department of Finance on all financial matters related to bond issuances of the Lexington-Fayette urban County Government for fiscal years 2016-2019. Fees related for this service will be included as part of the cost of issuance for each specific bond issuance. There will be no budgetary impact through this engagement. (L0595-15)(O'Mara)

Budgetary Implications [select]: NO

Advance Document Review:

Law: {Yes, Completed by [Attorney Name, Date]}

Risk Management: {No, Completed by [Official, Date]}

Fully Budgeted [select]: N/A

Account Number:

This Fiscal Year Impact: N/A

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the responses of Raymond James & Associates and Hilliard Lyons, LLC, to RFP No. 02-2015 be and hereby are accepted, and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the respective Agreements, which are attached hereto and incorporated herein by reference, with Raymond James & Associates and Hilliard Lyons, LLC, to provide financial services related to the issuance of all Lexington-Fayette Urban County Government bonds for fiscal years 2016 through 2019, with each engagement to be awarded by the Department of Finance and fees to be paid as a percentage or cost of each respective bond issuance.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL