



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0275-23 **Version:** 1 **Name:** Kentucky Utilities Company - Utility Franchise Agreement Renewal

Type: Resolution **Status:** Approved

File created: 3/3/2023 **In control:** Urban County Council

On agenda: 3/23/2023 **Final action:** 3/23/2023

Enactment date: 3/23/2023 **Enactment #:** R-172-2023

Title: A Resolution renewing the Franchise Agreement with Ky. Utilities Co., Inc., for a final additional term of five years pursuant to the provisions of Ordinance No. 35-2013 as amended by Ordinance No. 102-2013, and authorizing and directing the Mayor, on behalf of the Urban County Government, to execute any necessary documents related to the renewal. [Dept. of General Services, Ford]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo- Franchise Renewal - KU.pdf, 2. KU Franchise Renewal.pdf, 3. 00776454.pdf, 4. R-172-2023, 5. Contract #073-2023

Date	Ver.	Action By	Action	Result
3/23/2023	1	Urban County Council	Received First Reading	
3/23/2023	1	Urban County Council	Suspended Rules for Second Reading	Pass
3/23/2023	1	Urban County Council	Approved	Pass
3/14/2023	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution renewing the Franchise Agreement with Ky. Utilities Co., Inc., for a final additional term of five years pursuant to the provisions of Ordinance No. 35-2013 as amended by Ordinance No. 102-2013, and authorizing and directing the Mayor, on behalf of the Urban County Government, to execute any necessary documents related to the renewal. [Dept. of General Services, Ford]

Authorization to renew the utility franchise Agreement with Kentucky Utilities Company, Inc. for an additional 5 years, through April 11, 2028. The franchise Ordinance provided for an initial 5-year term with two additional renewal options of 5 years each; this is the second option to renew. Kentucky Utilities will reimburse LFUCG for its costs associated with the audit. No Budgetary impact. (L0275-23) (Ford)

Budgetary Implications [select]: No

There is no Budgetary impact to LFUCG in the current or future fiscal years. The franchise Agreement does require payment of associated franchise fees by the utility.

Advance Document Review:

Law: {Yes, Completed by David Barberie}

Risk Management: No

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the franchise Agreement with Kentucky Utilities Company, Inc., be and hereby is renewed for a final additional term of five years beyond its current expiration date pursuant to the provisions of Ordinance No. 35-2013, as amended by Ordinance No. 102-2013, and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute any necessary documents related to the renewal.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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