



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0257-17 **Version:** 1 **Name:** Amendment - EKU Lease Agreement - Contract # 23-2010; R-67-2010

Type: Resolution **Status:** Approved

File created: 3/2/2017 **In control:** Urban County Council

On agenda: 3/16/2017 **Final action:** 3/16/2017

Enactment date: 3/16/2017 **Enactment #:** R-170-2017

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Amendment to Lease Agreement with Eastern Ky. University for approximately 7,200 square feet of space at 1306 Versailles Rd., generating a monthly revenue of \$8,764.08 for the Urban County Government. [Div. of Facilities and Fleet Management, Baradaran]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum - First Lease Amendment - Eastern Kentucky University.pdf, 2. Amendment 1 - EKU Lease Agreement - R 23-2010.pdf, 3. Exhibit A.pdf, 4. 00567692.pdf, 5. RESOLUTION - 170-2017.pdf, 6. 023-2010 - CONTRACT.pdf

Date	Ver.	Action By	Action	Result
3/16/2017	1	Urban County Council	Received First Reading	
3/16/2017	1	Urban County Council	Approved	Pass
3/16/2017	1	Urban County Council	Suspended Rules for Second Reading	Pass
3/14/2017	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Amendment to Lease Agreement with Eastern Ky. University for approximately 7,200 square feet of space at 1306 Versailles Rd., generating a monthly revenue of \$8,764.08 for the Urban County Government. [Div. of Facilities and Fleet Management, Baradaran]

Authorization to amend the lease Agreement (Contract #23-2010; R-67-2010) with Eastern Kentucky University for space located at 1306 Versailles Road. This space is used to operate the Bluegrass Community Health Center, the existing Agreement is set to expire, and the Tenant has expressed the desire to amend the lease. Tenant provides health care and integral community services. Annual revenue will be \$105,168.96 during the term of the Agreement. (L0257-17) (Baradaran/Reed)

Budgetary Implications: Yes (Revenue)

Advance Document Review:

Law: Yes (Charles Edwards III, 02/17/17)

Risk Management: No

Fully Budgeted: Yes (Revenue)

Account Number: 1101-606402-6421-42181-010

This Fiscal Year Impact: \$26,292.24 (Revenue)

Annual Impact: \$105,168.96 (Revenue)

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Amendment to Lease Agreement, which is attached hereto and incorporated herein by reference, with Eastern Kentucky University for approximately 7,200 square feet of space at 1306 Versailles Road, generating a monthly revenue of \$8,764.08 for the Urban County Government.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL