Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Details (With Text)

File #: 0470-21 Version: 1 Name: Third Party Admin for Insurance Claims

Type: Resolution Status: Approved

File created: 5/3/2021 In control: Urban County Council

 On agenda:
 6/10/2021
 Final action:
 6/10/2021

 Enactment date:
 6/10/2021
 Enactment #:
 R-301-2021

Title: A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to

execute a multi-year Agreement (awarded pursuant to RFP No. 3-2021) with Risk Management Services Co., for third party administrator for claims management services and claims adjustment handling services for workers' compensation, auto liability and physical damage, general liability, and property claims, at a cost estimated not to exceed \$383,600 plus 20% of subrogation in FY2022.

[Dept. of Law, Speckert]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo.PDF, 2. Agreement(executed).PDF, 3. 00727290.pdf, 4. R-301-2021

Date	Ver.	Action By	Action	Result
6/10/2021	1	Urban County Council	Approved	Pass
5/27/2021	1	Urban County Council	Received First Reading	
5/18/2021	1	Urban County Council Work		

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a multi-year Agreement (awarded pursuant to RFP No. 3-2021) with Risk Management Services Co., for third party administrator for claims management services and claims adjustment handling services for workers' compensation, auto liability and physical damage, general liability, and property claims, at a cost estimated not to exceed \$383,600 plus 20% of subrogation in FY2022. [Dept. of Law, Speckert]

Authorization to accept Risk Management Services Company ("RMSC") as the selected vendor for the services requested in RFP No. 3-2021 Third Party Administrator for Claims Management Services and Claims Adjustment Handling Services for Workers' Compensation, Auto Liability and Physical Damages, General Liability, and Property Claims and to enter into a multiyear (3 years with option to renew for 2 additional one-year periods) services Agreement with RMSC, at a cost not to exceed \$383,600 for FY2022. (L0470-21) (Speckert)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Keith Horn, 05/03/2021

Risk Management: Yes, Mike Skidmore, 05/03/2021

File #: 0470-21, Version: 1
Fully Budgeted Yes
Account Number: 6021-160906-0001-71299
This Fiscal Year Impact: FY 22 estimated not to exceed \$383,600.00
Annual Impact: \$
Project:
Activity:
Budget Reference:
Current Balance: FY22 MPB \$659,200.00
BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:
Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be
and hereby is authorized and directed to execute the multi-year agreement (awarded pursuant to
RFP No. 3-2021), which is attached hereto and incorporated herein by reference, with Risk
Management Services Company, for third party administrator for claims management services and
claims adjustment handling services for workers' compensation, auto liability and physical damage,
general liability, and property claims.
Section 2 - That an amount estimated not to exceed the sum of \$383,600.00, plus 20% of
subrogation, be and hereby is approved for payment to Risk Management Services Company in
FY2022, from account #6021-160906-0001-71299 pursuant to the terms of the agreement.
Section 3 - That this Resolution shall become effective on the date of its passage.
PASSED URBAN COUNTY COUNCIL:
MAYOR

File #: 0470-21, Version: 1					
ATTEST:					

CLERK OF URBAN COUNTY COUNCIL 470-21:MKH/js:X:\Cases\LAW\21-LE0001\LEG\00727290.DOC