## Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

## Legislation Details (With Text)

File #: 1284-15 Version: 1 Name: WINMAR Lease Extension

Type: Resolution Status: Approved

File created: 10/9/2015 In control: Urban County Council

 On agenda:
 11/19/2015

 Final action:
 11/19/2015

 Enactment date:
 11/19/2015

 Enactment #:
 R-690-2015

Title: A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to

execute a Lease Agreement with WINMAR Corporation, for office space located at 125 Lisle Industrial Ave. for a three-year period, for the Div. of Water Quality, at a cost not to exceed \$403,366.65 per year, subject to sufficient funds being appropriated in future Fiscal Years. [Div. of Water Quality,

Martin]

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. WINMAR Lease Bluesheet Memo, 2. Lease Agreement, 3. RESOLUTION - 690-201, 4. 220-2015 -

CONTRACT -

Date	Ver.	Action By	Action	Result
11/19/2015	1	Urban County Council	Approved	Pass
11/5/2015	1	Urban County Council	Received First Reading	

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with WINMAR Corporation, for office space located at 125 Lisle Industrial Ave. for a three-year period, for the Div. of Water Quality, at a cost not to exceed \$403,366.65 per year, subject to sufficient funds being appropriated in future Fiscal Years. [Div. of Water Quality, Martin]

Authorization to extend the lease with WINMAR Corporation for Division of Water Quality office space located at 125 Lisle Industrial Ave. This extended lease would begin 2/1/2016 and terminate on 1/31/2019 at which time the optional extensions are available. The lease rate is \$15.85/sq. ft., an increase of .10/sq. ft. over the current lease rate. Funds are budgeted. (L1284-15)(Martin/Holmes)

**Budgetary Implications: Yes** 

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted: Yes

Account Number: 4002-303401-3401-71302

This Fiscal Year Impact: \$168,070.00

File #: 1284-15, Version: 1

Annual Impact: \$403,366.65

Project:

Activity:

Budget Reference: 2016

Current Balance: \$336,633.46

{COUNCIL CLERK'S OFFICE WILL COMPLETE - Body of resolution or ordinance}