



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0237-23 **Version:** 1 **Name:** Neighborhood Investment Funds authorization
Type: Resolution **Status:** Approved
File created: 2/24/2023 **In control:** Urban County Council
On agenda: 3/23/2023 **Final action:** 3/23/2023
Enactment date: 3/23/2023 **Enactment #:** R-158-2023

Title: A Resolution authorizing and directing the Mayor, or her designee, on behalf of the Urban County Government, to approve and execute all Commitment Letters, Loan Agreements, Mortgages, Promissory Notes, Deed Restrictions, Releases, and any other documents related to the disbursement of Neighborhood Investment Funds, established in Chapter 2, Article XLV of the Code of Ordinances. [Office of Affordable Housing, McQuady]

Sponsors:

Indexes:

Code sections:

Attachments: 1. AH ~ bluesheet coverletter Neighborhood Investment Fund Guidelines 2-24-23, 2. 00775253.pdf, 3. R-158-2023

Date	Ver.	Action By	Action	Result
3/23/2023	1	Urban County Council	Approved	Pass
3/9/2023	1	Urban County Council	Received First Reading	
3/7/2023	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing and directing the Mayor, or her designee, on behalf of the Urban County Government, to approve and execute all Commitment Letters, Loan Agreements, Mortgages, Promissory Notes, Deed Restrictions, Releases, and any other documents related to the disbursement of Neighborhood Investment Funds, established in Chapter 2, Article XLV of the Code of Ordinances. [Office of Affordable Housing, McQuady]

Authorization to approve and execute all Commitment Letters, Loan Agreements, Promissory Notes, Mortgages, Deed Restrictions, Releases, and any other documents related to the disbursement of Neighborhood Investment Funds, established in Chapter 2, Article XVL of the code of Ordinances. No Budgetary impact. (L0237-23) (McQuady/Lanter)

Budgetary Implications: NO

Advance Document Review:

Law: Yes, Brittany Smith 2-24-23

Risk Management: N/A

Fully Budgeted:

Account Number:

This Fiscal Year Impact:

Annual Impact:

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, or her designee, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and approved to execute all Commitment Letters, Loan Agreements, Promissory Notes, Mortgages, Deed Restrictions, Releases, and any other documents related to the disbursement of Neighborhood Investment Funds, established in Chapter 2, Article XVI of the Code of Ordinances.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0237-23:BGS:X:\Cases\COMDEV\23-LE0001\LEG\00775253.DOC