



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0497-16 **Version:** 1 **Name:** Peoples Bank MOA Amendment
Type: Resolution **Status:** Approved
File created: 4/28/2016 **In control:** Urban County Council
On agenda: 5/26/2016 **Final action:** 5/26/2016
Enactment date: 5/26/2016 **Enactment #:** R-312-2016

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Amendment to Memorandum of Agreement with the Warwick Foundation, Inc., for the relocation of the Peoples Bank Building, to provide additional funding in an amount not to exceed \$150,000. [Dept. of Planning, Preservation and Development, Paulsen]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Peoples Bank Blue Sheet Memo [4-25-2016] [JHollinger], 2. Amendment to MOA (00532644xAFB4D), 3. 00534496.pdf, 4. RESOLUTION - 312-2016.pdf, 5. 014-2016 - CONTRACT.pdf

Date	Ver.	Action By	Action	Result
5/26/2016	1	Urban County Council	Approved	Pass
5/12/2016	1	Urban County Council	Received First Reading	
5/10/2016	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Amendment to Memorandum of Agreement with the Warwick Foundation, Inc., for the relocation of the Peoples Bank Building, to provide additional funding in an amount not to exceed \$150,000. [Dept. of Planning, Preservation and Development, Paulsen]

Authorization to amend the Memorandum of Agreement (MOA) with Warwick Foundation, Inc. for the relocation of the Peoples Bank building increasing the Agreement amount to \$300,000.00.

\$150,000.00 is currently Budgeted. A Budget amendment is in progress to allocate an additional \$150,000.00 to the project. (L0497-16) (Paulsen)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by David Barberie, 4/26/2016

Risk Management: No

Fully Budgeted: BA 7405 in process

Account Number: 1101-160401-0001-90511

This Fiscal Year Impact: \$150,000.00

Annual Impact:

Project:

Activity:

Budget Reference:

Current Balance: BA 7405 in process

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Amendment to Memorandum of Agreement, which is attached hereto and incorporated herein by reference, with the Warwick Foundation, Inc., for the relocation of the Peoples Bank Building, to provide additional funding for the project.

Section 2 - That an additional amount, not to exceed the sum of \$150,000.00, be and hereby is approved for payment to the Warwick Foundation, Inc., from account # 1101-160401-90511, pursuant to the terms of the Amendment to Agreement and subject to the approval of a pending Budget amendment.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL