



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0319-15 **Version:** 1 **Name:** Fire Station #24 - Land Purchase Agreement
Type: Resolution **Status:** Approved
File created: 3/9/2015 **In control:** Urban County Council
On agenda: 3/19/2015 **Final action:** 3/19/2015
Enactment date: 3/19/2015 **Enactment #:** R-161-2015

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Purchase Agreement with Masterson Properties, LLC, for the purchase of lots 80-83 and 90-93 of Greendale Hills Unit 2, to be used for the construction of Fire Station #24, at a cost not to exceed \$280,000.00, plus usual and appropriate closing costs. [Div. of Fire and Emergency Services, Jackson]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum - Purchase of land for Fire Station #24.pdf, 2. Signed Purchase Agreement 2015-03-09-110917.pdf, 3. Exhibit A - Greendale Hills - Unit 2.pdf, 4. Resolution 161-2015.pdf, 5. 7788 - DEED.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------------------|------------------------------------|--------|
| 3/19/2015 | 1 | Urban County Council | Received First Reading | |
| 3/19/2015 | 1 | Urban County Council | Suspended Rules for Second Reading | Pass |
| 3/19/2015 | 1 | Urban County Council | Approved | Pass |
| 3/17/2015 | 1 | Urban County Council Work Session | Approved and Referred to Docket | Pass |

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Purchase Agreement with Masterson Properties, LLC, for the purchase of lots 80-83 and 90-93 of Greendale Hills Unit 2, to be used for the construction of Fire Station #24, at a cost not to exceed \$280,000.00, plus usual and appropriate closing costs. [Div. of Fire and Emergency Services, Jackson]

Authorization to purchase property located at Greendale Hills Unit 2 that will include lots 80 through 83 and lots 90 through 93. The land will be used for the construction of Fire Station #24. Funds for the purchase are budgeted. Cost will be \$280,000.00. (L0319-15)(Jackson/Bastin)

Budgetary Implications: Yes

Advance Document Review: Department of Law (Charles Edwards III); Purchasing (Todd Slatin)

Fully Budgeted: BA to be processed

Account Number(s): 2604-505704-5742-90111 \$243,750
1101-505704-5742-90111 \$36,250

This Fiscal Year Impact: \$280,000.00

Annual Impact: N/A

Project:

Activity:

Budget Reference: 2015

| | | |
|------------------|------------------------|--------------------|
| Current Balance: | 2604-505704-5742-9011 | \$243,750.00 |
| | 1101-505704-5742-90111 | BA to be processed |

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a Purchase Agreement, which is attached hereto and incorporated herein by reference, with Masterson Properties, LLC, for the purchase of lots 80-83 and 90-93 of Greendale Hills Unit 2, to be used for the construction of Fire Station #24.

Section 2 - That an amount, not to exceed the sum of \$280,000.00, plus usual and appropriate closing costs, be and hereby is approved for payment to Masterson Properties, LLC, from accounts #2604-505704-5742-90111 and #1101-505704-5742-90111, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL