



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details (With Text)

**File #:** 0319-15      **Version:** 1      **Name:** Fire Station #24 - Land Purchase Agreement  
**Type:** Resolution      **Status:** Approved  
**File created:** 3/9/2015      **In control:** Urban County Council  
**On agenda:** 3/19/2015      **Final action:** 3/19/2015  
**Enactment date:** 3/19/2015      **Enactment #:** R-161-2015

**Title:** A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Purchase Agreement with Masterson Properties, LLC, for the purchase of lots 80-83 and 90-93 of Greendale Hills Unit 2, to be used for the construction of Fire Station #24, at a cost not to exceed \$280,000.00, plus usual and appropriate closing costs. [Div. of Fire and Emergency Services, Jackson]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memorandum - Purchase of land for Fire Station #24.pdf, 2. Signed Purchase Agreement 2015-03-09-110917.pdf, 3. Exhibit A - Greendale Hills - Unit 2.pdf, 4. Resolution 161-2015.pdf, 5. 7788 - DEED.pdf

Date	Ver.	Action By	Action	Result
3/19/2015	1	Urban County Council	Received First Reading	
3/19/2015	1	Urban County Council	Suspended Rules for Second Reading	Pass
3/19/2015	1	Urban County Council	Approved	Pass
3/17/2015	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Purchase Agreement with Masterson Properties, LLC, for the purchase of lots 80-83 and 90-93 of Greendale Hills Unit 2, to be used for the construction of Fire Station #24, at a cost not to exceed \$280,000.00, plus usual and appropriate closing costs. [Div. of Fire and Emergency Services, Jackson]

Authorization to purchase property located at Greendale Hills Unit 2 that will include lots 80 through 83 and lots 90 through 93. The land will be used for the construction of Fire Station #24. Funds for the purchase are budgeted. Cost will be \$280,000.00. (L0319-15)(Jackson/Bastin)

Budgetary Implications: Yes

Advance Document Review: Department of Law (Charles Edwards III); Purchasing (Todd Slatin)

Fully Budgeted: BA to be processed

Account Number(s):      2604-505704-5742-90111      \$243,750  
    1101-505704-5742-90111      \$36,250

This Fiscal Year Impact: \$280,000.00

Annual Impact: N/A

Project:

Activity:

Budget Reference: 2015

Current Balance:	2604-505704-5742-9011	\$243,750.00
	1101-505704-5742-90111	BA to be processed

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a Purchase Agreement, which is attached hereto and incorporated herein by reference, with Masterson Properties, LLC, for the purchase of lots 80-83 and 90-93 of Greendale Hills Unit 2, to be used for the construction of Fire Station #24.

Section 2 - That an amount, not to exceed the sum of \$280,000.00, plus usual and appropriate closing costs, be and hereby is approved for payment to Masterson Properties, LLC, from accounts #2604-505704-5742-90111 and #1101-505704-5742-90111, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CLERK OF URBAN COUNTY COUNCIL