



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details (With Text)

**File #:** 0585-20      **Version:** 1      **Name:** Strothman & Company Financial Audit FY2020  
**Type:** Resolution      **Status:** Approved  
**File created:** 6/9/2020      **In control:** Urban County Council  
**On agenda:** 7/7/2020      **Final action:** 7/7/2020  
**Enactment date:** 7/7/2020      **Enactment #:** R-305-2020

**Title:** A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for Fiscal Year 2020 for an amount not to exceed \$153,500 (FY2021), and authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Div. of Finance, O'Mara]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Strothman & Co Memo FY2020 Financial Audit, 2. Strothman & Co FY2020 Financial Audit Agreement, 3. 00687685.pdf, 4. R-305-2020

Date	Ver.	Action By	Action	Result
7/7/2020	1	Urban County Council	Received First Reading	
7/7/2020	1	Urban County Council	Suspended Rules for Second Reading	Pass
7/7/2020	1	Urban County Council	Approved	Pass
6/23/2020	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for Fiscal Year 2020 for an amount not to exceed \$153,500 (FY2021), and authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Div. of Finance, O'Mara]

Authorization for Strothman and Company, Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for Fiscal Year 2020 for an amount not to exceed \$153,500 (FY2021), and authorization to execute a Letter of Agreement and any other necessary documents with Strothman and Company related to the audit. Funds are Budgeted. (L0585-20) (O'Mara)

Budgetary Implications: Yes - FY2021

Advance Document Review:

**Law:** Yes, Completed by David Barberie, 06/09/20

Fully Budgeted: Included in FY2021 Mayor's Proposed Budget

Account Number:

1101-202101-2011-71202	87,720.36
1115-202101-2011-71202	15,639.25
1181-202101-2011-71202	379.13
4002-202101-2011-71202	32,330.79
4121-202101-2011-71202	12,132.26
4022-202101-2011-71202	777.23
4051-202101-2011-71202	4,520.98

This Fiscal Year Impact: \$0

Annual Impact: \$153,500 (FY2021)

Project:

Activity:

Budget Reference:

Current Balance: Included in FY2021 Mayor's Proposed Budget

{COUNCIL CLERK'S OFFICE WILL BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That Strothman and Company, Certified Public Accountants and Advisors, be and hereby is authorized to conduct a financial audit of all Lexington-Fayette Urban County Government Funds for Fiscal Year 2020 for an amount not to exceed \$158,500.00 (FY2021), and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Letter Agreement, which is attached hereto and incorporated herein by reference, and any other necessary documents with Strothman and Company related to the audit.

Section 2 - That an amount, not to exceed the sum of \$153,500.00 (FY2021) be and hereby is approved for payment to Strothman and Company from account #1101-202101-71202 (\$87,720.36), account #1115-202101-71202 (\$15,639.25), account #1181-202101-71202 (\$379.13), account #4002-202101-71202 (\$32,330.79), account #4121-202101-71202 (\$12,132.26), account #4022-202101-71202 (\$777.23), and account #4051-202101-71202 (\$4,520.98), pursuant to the terms of the agreement and subject to these funds being included in the FY2021 budget as adopted by the Urban

County Council.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

\_\_\_\_\_  
MAYOR

ATTEST:

- Body of Resolution or Ordinance}