



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0248-15 **Version:** 1 **Name:** Walker Properties of Central Kentucky, LLC - Lease Agreement
Type: Resolution **Status:** Approved
File created: 2/19/2015 **In control:** Urban County Council
On agenda: 3/19/2015 **Final action:** 3/19/2015
Enactment date: 3/19/2015 **Enactment #:** R-136-2015

Title: A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with Walker Properties of Central Ky., LLC, for lease of property at 740 National Ave., at a cost not to exceed \$26,225.40. [Div. of Police, Barnard]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Cover Memo - Walker Properties of Central Kentucky, LLC - Lease Agreement, 2. Lease - Walker Properties of Central Kentucky, LLC

Date	Ver.	Action By	Action	Result
3/19/2015	1	Urban County Council	Approved	Pass
3/17/2015	1	Urban County Council	Received First Reading	
3/10/2015	1	Urban County Council Work Session		

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with Walker Properties of Central Ky., LLC, for lease of property at 740 National Ave., at a cost not to exceed \$26,225.40. [Div. of Police, Barnard]

Authorization to execute a lease agreement between the Lexington-Fayette Urban County Government and Walker Properties of Central Kentucky, LLC for the property at 740 National Avenue. This agreement will be effective beginning July 1, 2015 through June 30, 2016. Annual budgetary impact is \$26,225.40 and will be budgeted in the appropriate fiscal years. (L0248-15) (Barnard/Bastin)

Budgetary Implications: YES

Advance Document Review: Law/Risk Management

Fully Budgeted: Requested in FY 2016 Budget

Account Number: 1101-505506-5561-71302

This Fiscal Year Impact: \$2,185.45/per month

Annual Impact: \$26,225.40

Project:

Activity:

Budget Reference:

Current Balance: Requested in FY 2016 Budget

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the lease agreement, which is attached hereto and incorporated herein by reference, with Walker Properties of Central Kentucky, LLC, for lease of property at 740 National Avenue.

Section 2 - That an amount, not to exceed the sum of \$26,225.40, be and hereby is approved for payment to Walker Properties of Central Kentucky, LLC, from account # 1101-505506-71302, pursuant to the terms of the agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL