

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Details (With Text)

File #: 0478-21 Version: 1 Name: Walk on - Amend R-269-2020/ DLG

Type: Resolution Status: Approved

File created: 5/4/2021 In control: Urban County Council

 On agenda:
 5/27/2021
 Final action:
 5/27/2021

 Enactment date:
 5/27/2021
 Enactment #:
 R-266-2021

Title: A Resolution amending Resolution No. 269-2020, which placed \$6,400,000 of Federal reimbursement

funds received from the Dept. for Local Government into the Contingency Designation Fund (Ordinance No. 50-2016), to reduce the amount to \$1,800,000, with the difference of \$4,600,000 being placed into the General Fund (Budget Stabilization Reserve). [Council Office, Maynard]

Sponsors:

Indexes:

Code sections:

Attachments: 1. 00726894.pdf, 2. R-266-2021

Date	Ver.	Action By	Action	Result
5/27/2021	1	Urban County Council	Approved	Pass
5/6/2021	1	Urban County Council	Received First Reading	
5/4/2021	1	Urban County Council Work	Approved and Referred to Docket	Pass

A Resolution amending Resolution No. 269-2020, which placed \$6,400,000 of Federal reimbursement funds received from the Dept. for Local Government into the Contingency Designation Fund (Ordinance No. 50-2016), to reduce the amount to \$1,800,000, with the difference of \$4,600,000 being placed into the General Fund (Budget Stabilization Reserve). [Council Office, Maynard]

WHEREAS, Resolution No. 269-2020 placed \$6,400,000 of reimbursement funds received from the

Department for Local Government into the Contingency Designation Fund established pursuant to Ordinance No. 50-2016, based upon the belief that an amount equal to these funds would need to be used from the Contingency Designation Fund in order to provide funding for certain programs in the final adopted FY 2021 Budget; and

WHEREAS, it was not necessary to use any of the \$6,400,000 in funding from the Contingency Designation Fund in order to pay for these programs; and

WHEREAS, the Urban County Council would not have required the reimbursement funds to

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be placed in the Contingency Designation Fund had it known that it would not be necessary in order

to fund these programs; and

WHEREAS, the Urban County Council finds that given this change in circumstances it instead

chooses to place \$4,600,000 of the \$6,400,000 into the General Fund (Budget Stabilization

Reserve), which would allow for the \$600,000 per year contribution that would have normally been

made to the Contingency Designation Fund in both FY 2020 and FY 2021, but was not due to

Budgetary constraints, as well as the regular contribution for FY 2022 to remain in the fund.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE

URBAN COUNTY GOVERNMENT:

Section 1 - That the above preamble is incorporated herein by reference as if fully stated.

Section 2 - That Resolution No. 269-2020 be and hereby is amended to reduce the amount

that the Department of Finance, on behalf of the Lexington-Fayette Urban County Government, is

authorized and directed to allocate into the Urban County Government's Contingency Designation

Fund (Ordinance No. 50-2016) from \$6,400,000 to \$1,800,000.

Section 3 - That the Department of Finance, on behalf of the Lexington-Fayette Urban County

Government, be and hereby is authorized and directed to allocate the difference in amount of

\$4,600,000 to the General Fund (Budget Stabilization Reserve).

Section 4 - That Resolution No. 269-2020 shall otherwise remain in effect.

Section 5 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

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ATTEST:							
CLERK OF URBAN COUNTY COUNCIL							

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