



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0412-21 **Version:** 1 **Name:** Strothman & Company Financial Audit FY2021
Type: Resolution **Status:** Approved
File created: 4/16/2021 **In control:** Urban County Council
On agenda: 5/27/2021 **Final action:** 5/27/2021
Enactment date: 5/27/2021 **Enactment #:** R-268-2021

Title: A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for Fiscal Year 2021 for an amount not to exceed \$158,000 (FY2022), and authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Dept. of Finance, Hensley]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo FY21 Financial Audit Agreement, 2. Strothman FY21 Financial Audit Agreement, 3. 00726688.pdf, 4. R-268-2021, 5. Contract #083-2021

Date	Ver.	Action By	Action	Result
5/27/2021	1	Urban County Council	Approved	Pass
5/6/2021	1	Urban County Council	Received First Reading	
5/4/2021	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for Fiscal Year 2021 for an amount not to exceed \$158,000 (FY2022), and authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Dept. of Finance, Hensley]

Authorization for Strothman and Company, Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for fiscal year 2021 for an amount not to exceed \$158,000 (FY22), and authorization to execute a Letter Agreement and any other necessary documents with Strothman and Company related to the audit. (L0412-21) (Hensley)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Evan Thompson, April 15, 2021

Risk Management: N/A

Fully Budgeted: Yes, included in FY2022 Mayor’s Proposed Budget

Account Number: 1101-202101-2011-71202 (\$90,935.64)
1115-202101-2011-71202 (\$15,944.65)

1181-202101-2011-71202 (\$386.41)
4002-202101-2011-71202 (\$33,007.27)
4121-202101-2011-71202 (\$12,369.11)
4002-202101-2011-71202 (\$792.19)
4051-202101-2011-71202 (\$4,564.73)

This Fiscal Year Impact: \$0

Annual Impact: \$158,000 (FY2022)

Project:

Activity:

Budget Reference:

Current Balance: Yes, included in FY2022 Mayor's Proposed Budget

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That Strothman and Company, Certified Public Accountants and Advisors, be and hereby is authorized to conduct a financial audit of all Lexington-Fayette Urban County Government Funds for Fiscal Year 2021 for an amount not to exceed \$158,000.00 (FY2022), and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Letter Agreement, which is attached hereto and incorporated herein by reference, and any other necessary documents with Strothman and Company related to the audit.

Section 2 - That an amount, not to exceed the sum of \$158,000.00 (FY2022) be and hereby is approved for payment to Strothman and Company from account # 1101-202101-2011-71202 (\$90,935.64); account # 1115-202101-2011-71202 (\$15,944.65); account # 1181-202101-2011-71202 (\$386.41); account # 4002-202101-2011-71202 (\$33,007.27); account # 4121-202101-2011-71202 (\$12,369.11); account # 4022-202101-2011-71202 (\$792.19); and account # 4051-202101-2011-71202 (\$4,564.73), pursuant to the terms of the Agreement and subject to these funds being included in the FY2022 Budget as adopted by the Urban County Council.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0412-21:EPT:X:\CASES\FINANCE\21-LE0001\LEG\00726688.DOCX