



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0593-15 **Version:** 1 **Name:** Bond Council for Debt Issues
Type: Resolution **Status:** Approved
File created: 5/6/2015 **In control:** Urban County Council
On agenda: 6/11/2015 **Final action:** 6/11/2015
Enactment date: 6/11/2015 **Enactment #:** R-309-2015

Title: A Resolution accepting the Response of Dinsmore & Shohl, LLP, to RFP No. 03-2015, and authorizing the Mayor, on behalf of the Urban County Government, to execute a Professional Services Agreement with Dinsmore & Shohl, LLP, to provide legal services related to the issuance of all Lexington-Fayette Urban County Government Bonds for Fiscal Years 2016 through 2019, with the fees to be paid as a percentage or cost of each respective bond issuance. [Dept. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Dinsmore shohl Memo, 2. Dinsmore shohl Contract, 3. Resolution 309-2015.pdf

Date	Ver.	Action By	Action	Result
6/11/2015	1	Urban County Council	Approved	Pass
5/28/2015	1	Urban County Council	Received First Reading	
5/19/2015	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution accepting the Response of Dinsmore & Shohl, LLP, to RFP No. 03-2015, and authorizing the Mayor, on behalf of the Urban County Government, to execute a Professional Services Agreement with Dinsmore & Shohl, LLP, to provide legal services related to the issuance of all Lexington-Fayette Urban County Government Bonds for Fiscal Years 2016 through 2019, with the fees to be paid as a percentage or cost of each respective bond issuance. [Dept. of Finance, O'Mara] Authorization to engage Dinsmore & Shohl to advise the Department of finance on all legal matters related to bond issuances of the Lexington-Fayette Urban County Government for Fiscal years 2016-2019. A bond counsel opinion is necessary for the issuance of bonds. There is no budgetary impact with this legislative item. Fees related for this service will be included as part of the Cost of Issuance for each specific Bond Issuance. (L0593-15)(O'Mara)

Budgetary Implications [select]: NO

Advance Document Review:

Law: { Yes Completed by [Attorney Name, Date]}

Risk Management: {No}

Fully Budgeted [select]: N/A

Account Number: N/A

This Fiscal Year Impact: N/A

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the response of Dinsmore & Shohl, LLP, to RFP No. 03-2015 be and hereby is accepted, and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Professional Services Agreement, which is attached hereto and incorporated herein by reference, with Dinsmore & Shohl, LLP, to provide legal services related to the issuance of all Lexington-Fayette Urban County Government bonds for fiscal years 2016 through 2019, with the fees to be paid as a percentage or cost of each respective bond issuance.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL