



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0466-18 **Version:** 1 **Name:** Strothman and Company
Type: Resolution **Status:** Approved
File created: 4/24/2018 **In control:** Urban County Council
On agenda: 5/17/2018 **Final action:** 5/17/2018
Enactment date: 5/17/2018 **Enactment #:** R-304-2018

Title: A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for fiscal year 2018 for an amount not to exceed \$155,000 (FY2019), and authorizing the Mayor or his designee, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Dept. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. FY18 - Audit Engagement Letter - Strothman & Co..pdf, 2. Memo - FY18 Audit - Strothman & Co..pdf, 3. 00609854.pdf, 4. RESOLUTION - 304-2018.pdf, 5. 096-2018 - CONTRACT.pdf

Date	Ver.	Action By	Action	Result
5/17/2018	1	Urban County Council	Approved	Pass
5/3/2018	1	Urban County Council		
5/1/2018	1	Urban County Council Work Session		

A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for fiscal year 2018 for an amount not to exceed \$155,000 (FY2019), and authorizing the Mayor or his designee, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Dept. of Finance, O'Mara]

Authorization is requested to engage Strothman and Company, Certified Public Accountants and Advisors, to conduct a financial audit of all LFUCG funds for fiscal year 2018. The funds are fully Budgeted and not to exceed \$155,000. (L0466-18) (O'Mara)

Budgetary Implications: Yes - FY 2019

Advance Document Review: Law

Fully Budgeted: Included in FY 2019 Mayor's Proposed Budget

Account Number:

1101-202101-2011-71202	\$88,577.57
1115-202101-2011-71202	\$15,792.08
1181-202101-2011-71202	\$382.83
4002-202101-2011-71202	\$32,646.72
4121-202101-2011-71202	\$12,250.82

4022-202101-2011-71202	\$784.82
4051-202101-2011-71202	\$4,565.16

This Fiscal Year Impact:

Annual Impact: FY 2019 \$155,000

Project:

Activity:

Budget Reference:

Current Balance: Included in FY 2019 Mayor's Proposed Budget

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That Strothman and Company, Certified Public Accountants and Advisors, be and hereby is authorized to conduct a financial audit of all Lexington-Fayette Urban County Government Funds for Fiscal Year 2018 for an amount not to exceed \$155,000.00 (FY2019), and the Mayor or his designee, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Letter Agreement, which is attached hereto and incorporated herein by reference, and any other necessary documents with Strothman and Company related to the audit.

Section 2 - That an amount, not to exceed the sum of \$155,000.00 (FY2019) be and hereby is approved for payment to Strothman and Company from account #1101-202101-71202 (\$88,577.57), account #1115-202101-71202 (\$15,792.08), account #1181-202101-71202 (\$382.83), account #4002-202101-71202 (\$32,646.72), account #4121-202101-71202 (\$12,250.82), account #4022-202101-71202 (\$784.82), and account #4051-202101-71202 (\$4,565.16), contingent upon these funds being included in the FY2019 Budget as adopted by the Urban County Council.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL