



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0487-17 **Version:** 1 **Name:** FY2017 Financial Audit
Type: Resolution **Status:** Approved
File created: 4/24/2017 **In control:** Urban County Council
On agenda: 5/25/2017 **Final action:** 5/25/2017
Enactment date: 5/25/2017 **Enactment #:** R-310-2017

Title: A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for Fiscal Year 2017 for an amount not to exceed \$151,500 (FY2018), and authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Dept. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo - FY17 Audit - Strothman & Company, 2. Engagement Letter - FY17 Audit - Strothman & Co., 3. 00573311.pdf, 4. RESOLUTION - 310-2017.pdf, 5. 109-2017 - CONTRACT.pdf

Date	Ver.	Action By	Action	Result
5/25/2017	1	Urban County Council	Approved	Pass
5/11/2017	1	Urban County Council	Received First Reading	
5/9/2017	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for Fiscal Year 2017 for an amount not to exceed \$151,500 (FY2018), and authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Dept. of Finance, O'Mara]

Authorization to engage Strothman and Company, to conduct a financial audit of all LFUCG funds for fiscal year 2017. The funds are fully Budgeted and not to exceed \$151,500. (L0487-17) (O'Mara)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: {Yes/Completed by [Attorney Name, Date]}

Risk Management: {No}

Fully Budgeted Included in FY 2018 Mayor's Proposed Budget

Account Number:

1101-202101-2011-71202 \$86,577.43
1115-202101-2011-71202 \$15,435.48

1181-202101-2011-71202	\$374.19
4002-202101-2011-71202	\$31,806.45
4121-202101-2011-71202	\$11,974.19
4022-202101-2011-71202	\$767.10
4051-202101-2011-71202	\$4,565.16

This Fiscal Year Impact: \$

Annual Impact: \$151,500 (FY 18)

Project:

Activity:

Budget Reference:

Current Balance: Included in FY 2018 Mayor's Proposed Budget

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That Strothman and Company, Certified Public Accountants and Advisors, be and hereby is authorized to conduct a financial audit of all Lexington-Fayette Urban County Government Funds for Fiscal Year 2017 for an amount not to exceed \$151,500.00 (FY2018), and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Letter Agreement, which is attached hereto and incorporated herein by reference, and any other necessary documents with Strothman and Company related to the audit.

Section 2 - That an amount, not to exceed the sum of \$151,500.00 (FY2018) be and hereby is approved for payment to Strothman and Company from account #1101-202101-71202 (\$86,577.43), account #1115-202101-71202 (\$15,435.48), account #1181-202101-71202 (\$374.19), account #4002-202101-71202 (\$31,806.45), account #4121-202101-71202 (\$11,974.19), account #4022-202101-71202 (\$767.10), and account #4051-202101-71202 (\$4,565.16), subject to these funds being included in the FY2018 Budget as adopted by the Urban County Council.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL