



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 1282-18 **Version:** 1 **Name:** TBPark Development Agreement
Type: Resolution **Status:** Approved
File created: 11/26/2018 **In control:** Urban County Council
On agenda: 12/4/2018 **Final action:** 12/4/2018
Enactment date: 12/4/2018 **Enactment #:** R-769-2018

Title: A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Development Agreement with the town Branch Fund (a component of the Blue Grass Community Foundation, Inc.) and the Lexington Center Corp., for the future development of the Town Branch Park, which is to be located on approximately nine acres of property owned by the Lexington Center Corp. currently known as the Manchester Street Parking Lot, at no cost to the Urban County Government. [Mayor's Office, Peacher]

Sponsors:

Indexes:

Code sections:

Attachments: 1. BSMemo_MOU TBFund_devagreement 11.26.2018.pdf, 2. Exhibit A_TBPark Dev Agreement.pdf, 3. Exhibit Bv2.pdf, 4. Exhibit C.DA.pdf, 5. Exhibit D-Jefferson Street East Exhibit with AERIAL PHOTO.pdf, 6. Exhibit E.Access Drive Manchester Street Sept 2018.pdf, 7. Exhibit D-Jefferson Street West Exhibit with AERIAL PHOTO.pdf, 8. TBFund Dev Agreement_11.2018.pdf, 9. 00635707.pdf, 10. R-769-2018, 11. C-297-2018 R-769-2018

Date	Ver.	Action By	Action	Result
12/4/2018	1	Urban County Council	Received First Reading	
12/4/2018	1	Urban County Council	Suspended Rules for Second Reading	Pass
12/4/2018	1	Urban County Council	Approved	Pass
12/4/2018	1	Urban County Council Work Session		

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Development Agreement with the town Branch Fund (a component of the Blue Grass Community Foundation, Inc.) and the Lexington Center Corp., for the future development of the Town Branch Park, which is to be located on approximately nine acres of property owned by the Lexington Center Corp. currently known as the Manchester Street Parking Lot, at no cost to the Urban County Government. [Mayor's Office, Peacher]

Authorization to execute a development Agreement with Town Branch Fund and Lexington Center Corporation to establish roles, to formalize basic terms for a lease, and ensure coordination of the design, construction, and operation of the Town Branch Park. No Budgetary impact. (L1282-18) (Peacher/Reed)

Budgetary Implications: No

Advance Document Review:

Law: { Select Yes/No, Completed by [Attorney Name, Date]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted: N/A

Account Number:

This Fiscal Year Impact: \$N/A

Annual Impact: \$N/A

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Town Branch Park Development Agreement, which is attached hereto and incorporated herein by reference, with the Town Branch Fund (a component of the Blue Grass Community Foundation, Inc.) and the Lexington Center Corporation, for the future development of the Town Branch Park, which is to be located on approximately nine acres of property owned by the Lexington Center Corporation currently known as the Manchester Street Parking Lot, at no cost to the Lexington-Fayette Urban County Government.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL