



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0066-19 **Version:** 1 **Name:** Northyard, LLC Class B Infrastructure Incentive Grant

Type: Resolution **Status:** Approved

File created: 1/16/2019 **In control:** Urban County Council

On agenda: 2/7/2019 **Final action:** 2/7/2019

Enactment date: 2/7/2019 **Enactment #:** R-063-2019

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Northyard, LLC, for stormwater quality projects, at a cost not to exceed \$24,912.80. [Div. of Water Quality, Martin]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Blue Sheet Memo.pdf, 2. Grant Award Agreement.pdf, 3. Attachment A.pdf, 4. Map of Area.pdf, 5. 00642332.pdf, 6. R-63-2019, 7. C-017-2019

Date	Ver.	Action By	Action	Result
2/7/2019	1	Urban County Council	Approved	Pass
1/31/2019	1	Urban County Council	Received First Reading	
1/29/2019	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Northyard, LLC, for stormwater quality projects, at a cost not to exceed \$24,912.80. [Div. of Water Quality, Martin] Authorization to approve FY19 (Class B Infrastructure) Stormwater Quality Projects Incentive Grant for Northyard, LLC (at 109 W. Loudon Ave.) in the amount of \$24,912.80. Funds will be used to conduct a feasibility study to evaluate a series of land use alternatives. Funds are Budgeted. (L0066-19) (Martin)

Budgetary Implications: Yes

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$24,912.80

Annual Impact: \$

Project: WQINCENTIVE_19

Activity: WQ_GRANT

Budget Reference: 2019

Current Balance: \$1,321,921.68

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Northyard, LLC, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$24,912.80, be and hereby is approved for payment to Northyard, LLC, from account #4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL