



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0220-16 **Version:** 2 **Name:** Walker Properties Lease Agreement - 740 National Avenue
Type: Resolution **Status:** Approved
File created: 3/1/2016 **In control:** Urban County Council
On agenda: 4/21/2016 **Final action:** 4/21/2016
Enactment date: 4/21/2016 **Enactment #:** R-190-2016

Title: A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with Walker Properties of Central Ky., LLC, for lease of 740 National Ave., Lexington, Ky., at a cost not to exceed \$76,983.96. [Div. of Police, Barnard]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Cover Memo - Lease Agreement - Walker Properties of Central Kentucky (REVISED), 2. Walker Properties Lease Agreement, 3. 00526834.pdf, 4. RESOLUTION - 190-2016.pdf, 5. 85-2016 CONTRACT.pdf

Date	Ver.	Action By	Action	Result
4/21/2016	2	Urban County Council	Approved	Pass
4/7/2016	2	Urban County Council		
4/5/2016	2	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with Walker Properties of Central Ky., LLC, for lease of 740 National Ave., Lexington, Ky., at a cost not to exceed \$76,983.96. [Div. of Police, Barnard]
 Authorization for approval of the Lease Agreement between Walker Properties of Central Kentucky, LLC, and the Lexington-Fayette Urban County Government. This lease Agreement is for the location at 740 National Avenue, Lexington, KY 40502. This Agreement will be effective beginning July 1, 2016 through June 30, 2017. The monthly lease fee is \$6,415.33/per month. The cost of the lease Agreement is pending approval of funds requested in FY17 Budget. Annual Budgetary impact is \$76,983.96. (L0220-16) (Barnard/Bastin)

Budgetary Implications: Yes

Advance Document Review:

Law: Michael Sanner, March 1, 2016

Risk Management: No

Fully Budgeted: \$77,300 Requested for FY 2017

Account Number: 1101-505506-5561-71302

This Fiscal Year Impact:

Annual Impact: \$76,983.96/\$6,415.33 per month

Project:

Activity:

Budget Reference:

Current Balance: \$77,300 Requested for FY 2017

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Lease Agreement, which is attached hereto and incorporated herein by reference, with Walker Properties of Central Kentucky, LLC, for lease of 740 National Avenue, Lexington, Kentucky.

Section 2 - That an amount, not to exceed the sum of \$76,983.96, be and hereby is approved for payment to Walker Properties of Central Kentucky, LLC, from account #1101-505506-71302, pursuant to the terms of the Lease Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL