



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0467-19 **Version:** 1 **Name:** FY19 Class B Infrastructure Incentive Grant Northyard, LLC

Type: Resolution **Status:** Approved

File created: 4/24/2019 **In control:** Urban County Council

On agenda: 6/6/2019 **Final action:** 6/6/2019

Enactment date: 6/6/2019 **Enactment #:** R-276-2019

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Northyard, LLC, for stormwater quality projects, at a cost not to exceed \$299,968.60. [Div. of Water Quality, Martin]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Blue Sheet Memo.pdf, 2. FY2019 Northyard LLC. 101 W Loudon - GAA wAttach A_Grantee signed.pdf, 3. FY2019 Northyard LLC at 101 W Loudon - Council Map.pdf, 4. 00653186.pdf, 5. RESOLUTION - 276-2019, 6. 099-2019 CONTRACT

Date	Ver.	Action By	Action	Result
6/6/2019	1	Urban County Council	Approved	Pass
5/16/2019	1	Urban County Council	Received First Reading	
5/7/2019	1	Urban County Council Work Session		

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Northyard, LLC, for stormwater quality projects, at a cost not to exceed \$299,968.60. [Div. of Water Quality, Martin]

Authorization to approve a FY19 Class B Infrastructure Stormwater Quality Projects Incentive Grant for Northyard, LLC in the amount of \$299,968.60. Funds are Budgeted. (L0467-19) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: {N/A}

Risk Management: {No}

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$299,968.60

Annual Impact: \$

Project: WQINCENTIVE_19

Activity: WQ_GRANT

Budget Reference: 2019

Current Balance: \$867,791.68

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Northyard, LLC, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$299,968.60, be and hereby is approved for payment to Northyard, LLC, from account #4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: