Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Details (With Text)

File #: 0297-24 Version: 1 Name: Rob Prop, LLC. Incentive Grant

Type: Resolution Status: Approved

File created: 3/13/2024 In control: Urban County Council

On agenda: 4/25/2024 Final action: 4/25/2024 Enactment date: 4/25/2024 Enactment #: R-164-2024

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an

Agreement awarding a Class B (Infrastructure) Incentive Grant to Rob Prop, LLC, for a Stormwater

Quality Project, at a cost not to exceed \$173,103.56. [Div. of Water Quality, Martin]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Blue Sheet, 2. FY 2024 Rob Prop, LLC (2592 Palumbo Drive) Class B Infra - Council map, 3. FY24

Class BI Rob Prop. LLC (2592 Palumbo Drive) GAA Grantee signed, 4. 0297-24- Rob Prop LLC

Incentive Grant 4888-8954-7189 v.1.pdf, 5. R-164-2024, 6. Contract #087-2024

Date	Ver.	Action By	Action	Result
4/25/2024	1	Urban County Council	Approved	Pass
4/11/2024	1	Urban County Council	Received First Reading	
4/9/2024	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Rob Prop, LLC, for a Stormwater Quality Project, at a cost not to exceed \$173,103.56. [Div. of Water Quality, Martin] Authorization to approve an FY 2024 (Class B Infrastructure) Stormwater Quality Projects Incentive Grant for Rob Prop, LLC to mitigate erosion and deterioration of the current drainage at 2592 Palumbo Drive, in the amount of \$173,103.56. Funds are Budgeted. (L0297-24) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Evan Thompson 3/13/2024

Risk Management: No

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$173,103.56

Annual Impact: \$

File #: 0297-24, Version: 1

Project: WQINCENTIVE_24

Activity: WQ_GRANT

Budget Reference:

Current Balance: \$1,240,853.97

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Rob Prop, LLC, for a Stormwater Quality Project.

Section 2 - That an amount, not to exceed \$173,103.56, be and hereby is approved for payment to Rob Prop, LLC, from account # 4052-303204-3373-78112, pursuant to the terms of the

Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOD	 	
MAYOR		

CLERK OF URBAN COUNTY COUNCIL

0297-24:EPT_4888-8954-7189, v. 1

ATTEST: