



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details (With Text)

**File #:** 0721-22      **Version:** 1      **Name:** Walk on RalphVR Jobs Fund loan  
**Type:** Resolution      **Status:** Approved  
**File created:** 7/1/2022      **In control:** Urban County Council  
**On agenda:** 7/7/2022      **Final action:** 7/7/2022  
**Enactment date:** 7/7/2022      **Enactment #:** R-414-2022

**Title:** A Resolution authorizing the Mayor, on behalf of the Urban County Government, pursuant to the Jobs Fund Program, to execute a ten (10) year forgivable Incentive Agreement and related documents with RalphVR Inc., in an amount not to exceed \$100,000, for the creation and retention of at least five (5) new jobs with an average hourly wage of at least \$41, exclusive of benefits. [Council Office, Maynard]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Walk on Motion (RalphVR), 2. 00760222.pdf, 3. R-414-2022, 4. Contract #171-2022

Date	Ver.	Action By	Action	Result
7/7/2022	1	Urban County Council		
7/5/2022	1	Urban County Council	Received First Reading	

A Resolution authorizing the Mayor, on behalf of the Urban County Government, pursuant to the Jobs Fund Program, to execute a ten (10) year forgivable Incentive Agreement and related documents with RalphVR Inc., in an amount not to exceed \$100,000, for the creation and retention of at least five (5) new jobs with an average hourly wage of at least \$41, exclusive of benefits. [Council Office, Maynard]

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, pursuant to the Jobs Fund Program, be and hereby is authorized to execute the ten (10) year forgivable Incentive Agreement, which is attached hereto and incorporated by reference, and any related documents, with RalphVR Inc., in an amount not to exceed \$100,000.00, for the creation and retention of at least five (5) new jobs with an average hourly wage of at least \$41.00, exclusive of benefits.

Section 2 - That an amount, not to exceed the sum of \$100,000.00, be and hereby is approved for payment to RalphVR Inc., from account #1144-136101-0001-78103, pursuant to the terms of the Incentive Agreement and any related documents.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

---

MAYOR

ATTEST:

---

CLERK OF URBAN COUNTY COUNCIL

0721-22:EPT:X:\CASES\MOED\22-LE0003\LEG\00760222.DOCX