



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0329-21 **Version:** 1 **Name:** Lease Extension Agreement for MECU
Type: Resolution **Status:** Approved
File created: 3/23/2021 **In control:** Urban County Council
On agenda: 5/6/2021 **Final action:** 5/6/2021
Enactment date: 5/6/2021 **Enactment #:** R-211-2021

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Extension Agreement with Metro Employees Credit Union to extend the term of the lease of 1306 Versailles Rd. and 101 East Vine St. by a period of one (1) year, in consideration of a combined sum of \$47,156.04 per year. [Dept. of General Services, Conrad]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo MECU Lease Extension.pdf, 2. MECU Extension Agreement.pdf, 3. 00725488.pdf, 4. R-211-2021, 5. Contract #076-2021

Date	Ver.	Action By	Action	Result
5/6/2021	1	Urban County Council	Approved	Pass
4/22/2021	1	Urban County Council	Received First Reading	
4/13/2021	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Extension Agreement with Metro Employees Credit Union to extend the term of the lease of 1306 Versailles Rd. and 101 East Vine St. by a period of one (1) year, in consideration of a combined sum of \$47,156.04 per year. [Dept. of General Services, Conrad]

Authorization to execute an Extension Agreement with Metro Employees Credit Union to extend its Lease of space at 1306 Versailles Rd. and 101 East Vine Street by one (1) year, in consideration of a combined sum of \$47,156.04 per year. (L0329-21) (Conrad)

Budgetary Implications: Yes

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted:

Account Number: 1101-011001-0001-42181

This Fiscal Year Impact: \$

Annual Impact: \$47,156.04

Project:

Activity:

Budget Reference:

Current Balance: Included in FY22 Mayor's Proposed Budget

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Lease Extension Agreement, which is attached hereto and incorporated herein by reference, with Metro Employees Credit Union, to extend the term of the lease of 1306 Versailles Road and 101 East Vine Street by a period of one (1) year, beginning July 1, 2021 to June 30, 2022 for consideration of \$47,156.04 with the remaining terms and conditions previously existing.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR