



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0772-16 **Version:** 1 **Name:** FY16 Financial Audit - Strothman & Co.
Type: Resolution **Status:** Approved
File created: 6/20/2016 **In control:** Urban County Council
On agenda: 7/5/2016 **Final action:** 7/5/2016
Enactment date: 7/5/2016 **Enactment #:** R-474-2016

Title: A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for Fiscal Year 2016 for an amount not to exceed \$148,500, and authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Dept. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo - FY16 Audit (Strothman & Co.), 2. Engagement Letter - FY16 Audit - Strothman & Co., 3. FY16 - Financial Audit (Purchase Order) - Strothman & Co., 4. 00539953.pdf, 5. RESOLUTION - 474-2016.pdf, 6. 164-2016 - CONTRACT.pdf

Date	Ver.	Action By	Action	Result
7/5/2016	1	Urban County Council	Received First Reading	
7/5/2016	1	Urban County Council	Suspended Rules for Second Reading	Pass
7/5/2016	1	Urban County Council	Approved	Pass
7/5/2016	1	Urban County Council Work Session		

A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government funds for Fiscal Year 2016 for an amount not to exceed \$148,500, and authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Dept. of Finance, O'Mara]

Authorization to engage Strothman and Company, Certified Public Accountants and Advisors, to conduct a financial audit of all LFUCG funds for Fiscal Year 2016. The funds are fully Budgeted and not to exceed \$148,500.00. (L0772-16) (O'Mara)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Select Yes, Completed by [Attorney Name, Date]}

Risk Management: {Select No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 1101-202101-2011-71202 \$83,577.43

1115-202101-2011-71202	\$15,435.48
1181-202101-2011-71202	\$374.19
4002-202101-2011-71202	\$31,806.45
4022-202101-2011-71202	\$767.10
4051-202101-2011-71202	\$4,565.16
4121-202101-2011-71202	\$11,974.19

This Fiscal Year Impact: \$ N/A

Annual Impact: \$148,500

Project:

Activity:

Budget Reference:

Current Balance: \$312,480

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That Strothman and Company, Certified Public Accountants and Advisors, be and hereby is authorized to conduct a financial audit of all Lexington-Fayette Urban County Government Funds for Fiscal Year 2016 for an amount not to exceed \$148,500.00, and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Letter Agreement, which is attached hereto and incorporated herein by reference, and any other necessary documents with Strothman and Company related to the audit.

Section 2 - That an amount, not to exceed the sum of \$148,500.00 be and hereby is approved for payment to Strothman and Company from account #1101-202101-71202 (\$83,577.43), account #1115-202101-71202 (\$15,435.48), account #1181-202101-71202 (\$374.19), account #4002-202101-71202 (\$31,806.45), account #4022-202101-71202 (\$767.10), account #4051-202101-71202 (\$4,656.16), and account #4121-202101-71202 (\$11,974.19).

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL