



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details (With Text)

**File #:** 0401-17      **Version:** 1      **Name:** Treasury Consulting Services - PFM Asset Management  
**Type:** Resolution      **Status:** Approved  
**File created:** 4/7/2017      **In control:** Urban County Council  
**On agenda:** 5/11/2017      **Final action:** 5/11/2017  
**Enactment date:** 5/11/2017      **Enactment #:** R-266-2017

**Title:** A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement (awarded pursuant to RFP No. 4-2017) with PFM Asset Management, LLC to provide treasury consulting services for the Dept. of Finance, at a cost not to exceed \$35,000 and reasonable expenses (FY2017). [Div. of Purchasing, Slatin]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. PFM Asset Management Memo.pdf, 2. Lexington\_Proposal\_Updated\_Final - electronic copy.pdf, 3. Contract - Signed By PFM 4-6-17.pdf, 4. 00570776.pdf, 5. RESOLUTION - 266-2017.pdf, 6. 077-2017 CONTRACT.pdf

| Date      | Ver. | Action By                         | Action                          | Result |
|-----------|------|-----------------------------------|---------------------------------|--------|
| 5/11/2017 | 1    | Urban County Council              | Approved                        | Pass   |
| 4/27/2017 | 1    | Urban County Council              | Received First Reading          |        |
| 4/18/2017 | 1    | Urban County Council Work Session | Approved and Referred to Docket | Pass   |

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement (awarded pursuant to RFP No. 4-2017) with PFM Asset Management, LLC to provide treasury consulting services for the Dept. of Finance, at a cost not to exceed \$35,000 and reasonable expenses (FY2017). [Div. of Purchasing, Slatin]

Authorization accepting the response of PFM Asset Management, LLC, for treasury consulting services for the Dept. of Finance, and authorizing the Mayor to execute an Agreement with PFM Asset Management, LLC, related to these services in an amount not to exceed \$35,000 in Fiscal Year 2017. Funds are Budgeted. (L0401-17) (Slatin/O'Mara)

Budgetary Implications [select]: Yes

Advance Document Review:

**Law:** {Yes, Completed by [Barberie, 3/29/17]}

**Risk Management:** {No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 1101-202101-2011-71202

This Fiscal Year Impact: \$35,000

Annual Impact:

Project:

Activity:

Budget Reference: 2017

Current Balance: \$71,628.57

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement (awarded pursuant to RFP No. 4-2017), which is attached hereto and incorporated herein by reference, with PFM Asset Management, LLC to provide treasury consulting services for the Department of Finance.

Section 2 - That an amount, not to exceed the sum of \$35,000.00 and reasonable expenses (FY2017), be and hereby is approved for payment to PFM Asset Management, LLC, from account # 1101-202101-71202, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CLERK OF URBAN COUNTY COUNCIL