



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 1169-21 **Version:** 1 **Name:** CEPF 4% annuity increase
Type: Ordinance **Status:** Approved
File created: 11/5/2021 **In control:** Urban County Council
On agenda: 12/2/2021 **Final action:** 12/2/2021
Enactment date: 12/2/2021 **Enactment #:** O-128-2021

Title: An Ordinance creating Subsection 6-53(b)(6) of the Code of Ordinances relating to Pensions - other than Police and Firemen, specifically, pensions on retirement, to provide for an increase of four percent (4%) to each retiree's base annuity or the annuity paid to the retiree's widow or dependent children, effective January 1, 2022. [Office of the Council Clerk, Allan]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bluesheet memo 4% increase 2022, 2. LFUCG_Analysis (002), 3. 00743172.pdf, 4. O-128-2021

Date	Ver.	Action By	Action	Result
12/2/2021	1	Urban County Council	Approved	Pass
11/18/2021	1	Urban County Council	Received First Reading	
11/18/2021	1	Urban County Council Work Session		

An Ordinance creating Subsection 6-53(b)(6) of the Code of Ordinances relating to Pensions - other than Police and Firemen, specifically, pensions on retirement, to provide for an increase of four percent (4%) to each retiree's base annuity or the annuity paid to the retiree's widow or dependent children, effective January 1, 2022. [Office of the Council Clerk, Allan]

Authorization for an increase of four percent (4%) to each retiree's base annuity or the annuity paid to the retiree's widow or dependent children, effective January 1, 2022. Funds are Budgeted. (L1169-21) (Allen/Hamilton)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Select **Yes**/No, Completed by [Michael Cravens, 11/5/2021]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 5002-505004-0001-6XXXX

This Fiscal Year Impact: \$

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That Subsection 6-53(b)(6) of the Code of Ordinances of the Lexington-Fayette Urban County Government be and hereby is created to read as follows:

(6) In the first pay period following January 1, 2022, all persons receiving a pension benefit shall receive an increase of four percent (4%) to the base amount of their pension benefit.

Section 2 - That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

PUBLISHED:

1169-21:MSC:X:\CASES\PF\21-LE0001\LEG\00743172.DOCX