Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Details (With Text)

File #: 0245-21 Version: 1 Name: Supplemental Assistance Agreement West Hickman

Wet Weather Storage Tanks Phase 2

Type: Resolution Status: Approved

File created: 3/1/2021 In control: Urban County Council

 On agenda:
 3/18/2021
 Final action:
 3/18/2021

 Enactment date:
 3/18/2021
 Enactment #:
 R-153-2021

Title: A Resolution approving and authorizing a Supplemental Assistance Agreement between the Lexington

-Fayette Urban County Government and the Ky. Infrastructure Authority to provide an additional \$15,811,809 in loan funds for Phase 2 of the West Hickman Wet Weather Storage Tanks Project. [Div.

of Water Quality, Martin]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Blue Sheet Memo, 2. Blue Sheet Map_A15_026 Supplemental Assistance Agreement.pdf, 3.

00721416.pdf, 4. R-153-2021, 5. Contract #068-2021, 6. Contract #068-2021 - Project Review and

Cost Summary, 7. Contract #068-2021

Date	Ver.	Action By	Action	Result
3/18/2021	1	Urban County Council	Approved	Pass
3/11/2021	1	Urban County Council	Received First Reading	
3/9/2021	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution approving and authorizing a Supplemental Assistance Agreement between the Lexington-Fayette Urban County Government and the Ky. Infrastructure Authority to provide an additional \$15,811,809 in loan funds for Phase 2 of the West Hickman Wet Weather Storage Tanks Project. [Div. of Water Quality, Martin]

Authorization to approve a Supplemental Assistance Agreement between the Lexington-Fayette Urban County Government and the Kentucky Infrastructure Authority to provide an additional \$15,811,809.00 in loan funds for Phase 2 of the West Hickman Wet Weather Storage Tanks Project. (L0245-21) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Yes, Completed by [Michael Cravens, 2/26/21]}

Risk Management: {No}

Fully Budgeted [select]: Partial

Account Number: 4003-303408-3466-92811

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This Fiscal Year Impact: \$15,811,809.00

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: \$62,988,347.22

WHEREAS, the Urban County Council ("Governing Authority") of the Lexington-Fayette Urban County Government ("Governmental Agency") has previously determined that it is in the public interest to acquire and construct certain facilities and improvements to the Governmental Agency's Wastewater System (the "Project" or "Projects") and

WHEREAS, the Governmental Agency made an application to the Kentucky Infrastructure Authority (the "Authority") for the purpose of providing monies to construct the Project; and

WHEREAS, in order to obtain such monies, the Governmental Agency entered into an Assistance Agreement dated as of September 1, 2016 with the Authority; and

WHEREAS, in order to obtain additional monies for the Project, the Governmental Agency entered into a First Supplemental Assistance Agreement dated as of May 1, 2018 with the Authority; and

WHEREAS, since the dates of the Assistance Agreement and the First Supplemental Assistance Agreement, the Authority has agreed to provide additional monies for the Project; and

WHEREAS, in order to receive such additional monies for the Project, it is necessary for the Governmental Agency to enter into an additional Supplemental Assistance Agreement with the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Governing Authority hereby approves and authorizes the Supplemental

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Assistance Agreement between the Governmental Agency and the Authority, attached hereto and
incorporated herein by reference, substantially in the form on file with the Governmental Agency for
the purpose of providing the necessary financing to the Governmental Agency for Phase 2 of the
West Hickman Wet Weather Storage Tanks Project.
Section 2 - That the Mayor and Urban County Council Clerk of the Governmental Agency be
and hereby are authorized, directed, and empowered to execute necessary documents of
Agreements and to otherwise act on behalf of the Governmental Agency to effect such financing.
Section 3 - That this Resolution shall become effective on the date of its passage.
PASSED URBAN COUNTY COUNCIL:
MAYOR
ATTEST:
URBAN COUNTY COUNCIL CLERK
<u>CERTIFICATE</u>
I, the undersigned, hereby certify that I am the duly qualified and acting Urban County Council Clerk of the Lexington-Fayette Urban County Government; that the foregoing is a full, true and correct copy of Resolution No, adopted by the Urban County Council of said Urban County Government at a meeting duly held on; that said official action appears as a matter of public record in the official records or journal of the governing authority; that said meeting was held in accordance with all applicable requirements of Kentucky law, including KRS 61.810, 61.815, 61.820 and 61.825; that a quorum was present at said meeting; that said official action has not been modified, amended, revoked or repealed and is now in full force and effect.
IN TESTIMONY WHEREOF, witness my signature this day of2021.

245-21:MSC:X:\Cases\WATER-AIR\21-LE0001\LEG\00721416.DOCX

Urban County Council Clerk

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