



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0610-24 **Version:** 1 **Name:** Presentation: Lexington-Fayette Urban County Industrial Authority

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Title: A Resolution ratifying and approving the Fiscal Year 2025 Budget of the Lexington-Fayette Urban County Industrial Authority. [Council Office, Hall]

Sponsors:

Indexes:

Code sections:

Attachments: 1. WS - Ind Auth Pres 20240611 revised, 2. 610-24 Resolution - Industrial Authority FY2025 4887-9418-4382 v.5.pdf, 3. R-329-2024

Date	Ver.	Action By	Action	Result
6/27/2024	1	Urban County Council	Approved	Pass
6/13/2024	1	Urban County Council	Received First Reading	
6/11/2024	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution ratifying and approving the Fiscal Year 2025 Budget of the Lexington-Fayette Urban County Industrial Authority. [Council Office, Hall]

WHEREAS, KRS 154.40-301, et seq., allows for the creation of local Industrial Development Authorities;

WHEREAS, the Urban County Council is the legislative body of the Lexington-Fayette Urban County Government, and established the Lexington-Fayette Urban County Industrial Authority as codified in Article XLIX of the Lexington-Fayette Urban County Government Code of Ordinances; and

WHEREAS, as part of said codification (Section 2-515(4)) the Industrial Authority is required to submit its proposed operating Budget for each fiscal year to the Urban County Council for review and approval.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE

URBAN COUNTY GOVERNMENT:

Section 1 - That the preamble to this Resolution is incorporated herein in its entirety.

Section 2 - That the Fiscal Year 2025 Budget for the Lexington-Fayette Urban County Industrial Authority, which is attached hereto and incorporated by reference, be and hereby is ratified and approved, and that any requirement that the Budget be submitted to the Urban County Council not less than sixty (60) days prior to the commencement of the fiscal year is waived.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

610-24:DJB:4887-9418-4382, v. 5