



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0539-17 **Version:** 1 **Name:** Republic Bank & Trust Company Add'l Lockbox Account Agreement

Type: Resolution **Status:** Approved

File created: 5/4/2017 **In control:** Urban County Council

On agenda: 6/15/2017 **Final action:** 6/15/2017

Enactment date: 6/15/2017 **Enactment #:** R-332-2017

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lockbox Processing Agreement with Republic Bank & Trust Co. for services related to the implementation of LEXserv In-House Billing, at a cost not to exceed \$18,000 in FY2017. [Div. of Revenue, Cook]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Republic Bank & Trust Memo (Add'l Lockbox Acct), 2. Republic Bank & Trust Contract (Add'l Lockbox Acct), 3. 00574313.pdf, 4. RESOLUTION - 332-2017.pdf, 5. 135-2017 - CONTRACT.pdf

Date	Ver.	Action By	Action	Result
6/15/2017	1	Urban County Council	Approved	Pass
5/25/2017	1	Urban County Council	Received First Reading	
5/16/2017	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lockbox Processing Agreement with Republic Bank & Trust Co. for services related to the implementation of LEXserv In-House Billing, at a cost not to exceed \$18,000 in FY2017. [Div. of Revenue, Cook]

Authorization to execute an Agreement with Republic Bank & Trust Company for an additional Lockbox Account related to the implementation of LEXserv In-House Billing at a FY17 estimated cost of \$18,000 (1.5 months) and a FY18 estimated cost of \$144,000. Funds are Budgeted. (L0539-17) (Cook/O'Mara)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by [David Barberie, May 4, 2017]

Risk Management: N/A

Fully Budgeted: BAs In process

Account Number:	4002-202101-2011-78701	\$9,540	\$76,320 FY18
	4051-202101-2011-78701	\$4,860	\$38,880 FY18
	4121-202101-2011-78701	\$3,600	\$28,880 FY18

This Fiscal Year Impact: Estimated \$18,000

Annual Impact: Estimated \$144,000

Project:

Activity:

Budget Reference:

Current Balance: BAs In process

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Lockbox Processing Agreement, which is attached hereto and incorporated by reference, with Republic Bank & Trust Company for services related to the implementation of LEXserv In-House Billing, at a cost not to exceed \$18,000.00 in FY2017.

Section 2 - That an amount not to exceed the sum of \$18,000.00 in FY 2017, be and hereby is approved for payment to Republic Bank & Trust Company, from account #4002-202101-78701 (\$9,540.00), account #4051-202101-78701 (\$4,860.00), and account #4121-202101-78701 (\$3,600.00), pursuant to the terms of the Agreement, with the current fiscal year subject to the approval of a pending Budget amendment and future fiscal years subject to the appropriation of sufficient funds.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

