



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0486-21 **Version:** 1 **Name:** Class B Infrastructure Incentive Grant North Lexington Holdings II, LLC

Type: Resolution **Status:** Approved

File created: 5/6/2021 **In control:** Urban County Council

On agenda: 6/10/2021 **Final action:** 6/10/2021

Enactment date: 6/10/2021 **Enactment #:** R-307-2021

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to North Lexington Holdings II, LLC, for Stormwater Quality Projects, at a cost not to exceed \$48,255. [Div. of Water Quality, Martin]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Blue Sheet Memo, 2. FY 2021 Class BI - North Lexington Holdings II GAAwAttachment A_Granter signed, 3. FY 2021 NLH II LLC at 525 N Limestone - Council Map_rev.5.3.21, 4. 00727351.pdf, 5. R-307-2021, 6. Contract #097-2021, 7. Contract #097-2021, 8. Contract #097-2021 (2)

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------------------|------------------------|--------|
| 6/10/2021 | 1 | Urban County Council | Approved | Pass |
| 5/27/2021 | 1 | Urban County Council | Received First Reading | |
| 5/18/2021 | 1 | Urban County Council Work Session | | |

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to North Lexington Holdings II, LLC, for Stormwater Quality Projects, at a cost not to exceed \$48,255. [Div. of Water Quality, Martin] Authorization for approval of a FY21 Class B Infrastructure Stormwater Quality Projects Incentive Grant for North Lexington Holdings II, LLC in the amount of \$48,255.00. Funds are Budgeted. (L0486-21) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: {N/A}

Risk Management: {No}

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$48,255.00

Annual Impact: \$

Project: WQINCENTIVE_21

Activity: WQ_GRANT

Budget Reference: 2021

Current Balance: \$1,009,833.15

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to North Lexington Holdings II, LLC, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$48,255.00, be and hereby is approved for payment to North Lexington Holdings II, LLC, from account #4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

486-21:MSC:X:\Cases\WATER-AIR\21-LE0001\LEG\00727351.DOCX