



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 1181-15 **Version:** 1 **Name:** Maketime Jobs Fund Agreement
Type: Resolution **Status:** Approved
File created: 9/15/2015 **In control:** Urban County Council
On agenda: 10/8/2015 **Final action:** 10/8/2015
Enactment date: 10/8/2015 **Enactment #:** R-615-2015

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government and pursuant to the Jobs Fund Program, to execute a ten (10) year forgivable Incentive Agreement and related documents with Maketime, Inc., in an amount not to exceed \$100,000, for the creation and retention of at least five (5) new jobs with an average hourly wage of at least \$35.20, exclusive of benefits. [Mayor's Office, Atkins]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Jobs Fund Bluesheet Memo, 2. RESOLUTION - 615-2015, 3. 216-2015 - CONTRACT.pdf, 4. 216-2015 CONTRACT.pdf

Date	Ver.	Action By	Action	Result
10/8/2015	1	Urban County Council		
9/24/2015	1	Urban County Council		
9/22/2015	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government and pursuant to the Jobs Fund Program, to execute a ten (10) year forgivable Incentive Agreement and related documents with Maketime, Inc., in an amount not to exceed \$100,000, for the creation and retention of at least five (5) new jobs with an average hourly wage of at least \$35.20, exclusive of benefits. [Mayor's Office, Atkins]

Authorization to execute a ten (10) year, forgivable incentive agreement with Maketime, Inc. for the creation of five (5) new jobs at an average wage of \$35.20 per hour. The incentive agreement will be for \$100,000. The Economic Development Investment Board received a Jobs Fund Incentive application from Maketime, Inc. for incentives to support the wages for five new (5) jobs. The Board reviewed the application and voted unanimously to approve it and send it to Council. Funds are budgeted. (L1181-15)(Atkins)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Select Yes, Completed by [Dave Barberie, August 2015]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 1144-136101-0001-78103

This Fiscal Year Impact: \$100,000

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: \$1,651,237.73

{COUNCIL CLERK'S OFFICE WILL COMPLETE - Body of resolution or ordinance}