



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0295-20 **Version:** 1 **Name:** Police and Fire Pension Fund Medicare Part B
Type: Resolution **Status:** Approved
File created: 2/26/2020 **In control:** Urban County Council
On agenda: 3/19/2020 **Final action:** 3/17/2020
Enactment date: 3/17/2020 **Enactment #:** R-157-2020

Title: A Resolution authorizing and directing the Urban County Government, by and through its Dept. of Finance, to transfer funding in the amount of \$3,657,851.36 from the General Fund Health Insurance Reserve to the Police and Fire Pension Fund, in order to reimburse and compensate the fund for current and past expenses related to Medicare Part B. [Div. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo Police & Fire Pension Medicare Part B, 2. 00680668.pdf, 3. Resolution #157-2020

Date	Ver.	Action By	Action	Result
3/17/2020	1	Urban County Council	Approved	Pass
3/5/2020	1	Urban County Council	Received First Reading	
3/3/2020	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing and directing the Urban County Government, by and through its Dept. of Finance, to transfer funding in the amount of \$3,657,851.36 from the General Fund Health Insurance Reserve to the Police and Fire Pension Fund, in order to reimburse and compensate the fund for current and past expenses related to Medicare Part B. [Div. of Finance, O'Mara]

Authorization to transfer \$3,657,851.36 from the General Fund Health Insurance reserve to the Police and Fire Pension Fund to cover FY 2020 and prior years' expenses related to Medicare Part B. (L0295-20) (Holbrook/O'Mara)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by David Barberie, February 26, 2020

Risk Management: N/A

Fully Budgeted: Yes

Account Number: 1101-202101-2011-33010

This Fiscal Year Impact: \$3,657,851.36

Annual Impact:

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Lexington-Fayette Urban County Government, by and through its Department of Finance, be and hereby is authorized and directed to transfer funding in the amount of \$3,657,851.36 from the General Fund Health Insurance reserve (account #1101-202101-33010), to the Police and Fire Pension Fund, in order to reimburse and compensate the fund for the current and past expenses related to Medicare Part B incurred on behalf of some of its members.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: