



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #:	0805-15	Version:	1	Name:	Affordable Housing Fund Approval Resolution
Type:	Resolution	Status:		Status:	Approved
File created:	6/15/2015	In control:		In control:	Urban County Council
On agenda:	7/7/2015	Final action:		Final action:	7/7/2015
Enactment date:	7/7/2015	Enactment #:		Enactment #:	R-423-2015

Title: A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to approve and adopt the Affordable Housing Program requirements and guidelines, and authorizing the Mayor to approve and execute all Affordable Housing Program commitment letters, loan agreements, Grant agreements, deed restrictions, mortgages, notes, or any other document necessary for the disbursement of Affordable Housing Funds. [Dept. of Planning, Preservation and Development, Paulsen]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Affordable Housing Approval Memo.pdf, 2. Program Requirements and Guidelines.pdf, 3. r423-2015, 4. 143-2015 - RESOLUTION 423-2015 - CONTRACT - 2015 - CLK - Contracts - 8-12-2015, 5. 143-2015 (1)- RESOLUTION 423-2015 - CONTRACT - 2015 - CLK - Contracts - 8-12-2015, 6. contract 143-2015, 7. contract 143-2015(1), 8. Contract 143-2015, 9. Contract 143-2015 Emerge Property LLC, 10. 143-2015 -CONTRACT, 11. 143-2015 - R-423-2015 - CONTRACT -, 12. 143-2015 CONTRACT R-423-2015, 13. 143-2015 CONTRACT -Forgivable Mortgage, 14. 143-2015 - CONTRACT Forgivable Mortgage, 15. 143-2015 - CONTRACT Loan Agreement, 16. 143-2015 - CONTRACT Mortgage(1), 17. 143-2015 - CONTRACT Mortgage(2), 18. 143-2015 - CONTRACT Mortgage, 19. 143-2015 CONTRACT - Forgivable Mortgage, 20. 143-2015 -CONTRACT - Grant Agreement, 21. 143-2015 CONTRACT Forgivable Mortgage, 22. 143-2015 -CONTRACT Forgivable Mortgage, 23. 143-2015 -CONTRACT -Forgivable Mortgage, 24. 143-2015 -CONTRACT Mortgage(1), 25. 143-2015 CONTRACT Mortgage, 26. 143-2015 -CONTRACT Mortgage, 27. 143-2015 - CONTRACT Mortgage, 28. 143-2015 CONTRACT -Mortgage, 29. 143-2015 CONTRACT Rehab Loan Agreement, 30. 143-2015 CONTRACT, 31. 7801 - DEED.pdf, 32. 7802 - DEED.pdf, 33. 7803 - DEED.pdf, 34. 143-2015 -CONTRACT - Loan Agreement.pdf, 35. 143-2015 CONTRACT Mortgage.pdf, 36. 143-2015- CONTRACT.pdf, 37. 143-2015 CONTRACT.pdf, 38. 143-2015 - CONTRACT.pdf, 39. 143-2015 -CONTRACT(1).pdf, 40. 143-2015 -CONTRACT.pdf, 41. 143-2015 - CONTRACT.pdf, 42. 143-2015 CONTRACT.pdf, 43. 143-2015 CONTRACT.pdf, 44. 143-2015 CONTRACT.pdf, 45. 143-2015 -- CONTRACT.pdf, 46. 143-2015- CONTRACT.pdf, 47. 143-2015 CONTRACT.pdf, 48. 143-2015 CONTRACT(1).pdf, 49. 143-2015 - CONTRACT.pdf, 50. 143-2015 CONTRACT.pdf, 51. 143-2015 -CONTRACT -.pdf, 52. 143-2015 - CONTRACT.pdf, 53. 143-2015 - CONTRACT(1).pdf, 54. 143-2015 CONTRACT.pdf, 55. 143-2015 - CONTRACT.pdf, 56. 143-2015 - CONTRACT(1).pdf, 57. 143-2015 CONTRACT.pdf, 58. 143-2015 CONTRACT(1).pdf, 59. 143-2015- CONTRACT.pdf, 60. 143-2015 - CONTRACT(2).pdf, 61. 143-2015 - CONTRACT.pdf, 62. 143-2015 - CONTRACT.pdf, 63. 143-2015 - CONTRACT.pdf, 64. 143-2015 CONTRACT.pdf, 65. 143-2015 - CONTRACT(2).pdf, 66. 143-2015- CONTRACT(1).pdf, 67. 143-2015 - CONTRACT.pdf, 68. 143-2015 CONTRACT.pdf, 69. 143-2015- CONTRACT.pdf, 70. 143-2015 - CONTRACT(1).pdf, 71. 143-2015 CONTRACT(1).pdf, 72. 143-2015 CONTRACT -.pdf, 73. 143-2015 - CONTRACT.pdf, 74. 143-2015 5 - CONTRACT.pdf, 75. 143-2015 - CONTRACT(1).pdf, 76. 143-2015 -- CONTRACT.pdf, 77. 143-2015 CONTRACT.pdf, 78. 143-2015- CONTRACT.pdf, 79. 143-2015 CONTRACT -.pdf, 80. Contract 143-2015 with Exhibit A, 81. 143-2015 - CONTRACT.pdf, 82. 143-2015 - CONTRACT(1).pdf, 83. 143-2015 - CONTRACT.pdf, 84. 143-2015 CONTRACT.pdf, 85. 143-2015 - CONTRACT.pdf, 86. 143-2015 - CONTRACT, 87. C-143-2015, 88. 143-2015 - R-423-2015 -contract, 89. 143-2015 - R-423-2015 - CONTRACT, 90. Contract 143-2015 - R-423-2015.pdf, 91. 143-2015 - CONTRACT, 92. 143-2015 -

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Date	Ver.	Action By	Action	Result
7/7/2015	1	Urban County Council	Approved	Pass
7/2/2015	1	Urban County Council	Received First Reading	
6/23/2015	1	Urban County Council Work Session		

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to approve and adopt the Affordable Housing Program requirements and guidelines, and authorizing the Mayor to approve and execute all Affordable Housing Program commitment letters, loan agreements, Grant agreements, deed restrictions, mortgages, notes, or any other document necessary for the disbursement of Affordable Housing Funds. [Dept. of Planning, Preservation and Development, Paulsen]

Authorization to adopt the Affordable Housing Program Requirements and Guidelines, authorize the Affordable Housing Governing Board to amend the guidelines as necessary, and authorize the Mayor to execute commitment letters, loan agreements, grant agreements, deed restrictions, mortgages, notes, or any other document necessary for disbursements from the Affordable Housing Fund. There is no budgetary impact. (L0805-15)(McQuady/Paulsen)

Budgetary Implications: No

Advance Document Review:

Law: Yes

Risk Management: No

Fully Budgeted:

Account Number:

This Fiscal Year Impact:

Annual Impact:

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to approve and adopt the Affordable Housing Program Requirements and Guidelines.

Section 2 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and approved to execute all Affordable Housing Program Commitment Letters, Loan Agreements, Grant Agreements, Deed Restrictions, Mortgages, Notes, or any other document necessary for the dispersement of Affordable Housing Funds.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL