



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0582-15 **Version:** 1 **Name:** Fiscal Year 2014 Financial Audit
Type: Resolution **Status:** Approved
File created: 5/4/2015 **In control:** Urban County Council
On agenda: 5/28/2015 **Final action:** 5/28/2015
Enactment date: 5/28/2015 **Enactment #:** R-282-2015

Title: A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government Funds for Fiscal Year 2015 for an amount not to exceed \$145,000 (FY2016) subject to sufficient funds being appropriated, and authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Dept. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo - FY15 Audit (Strothman and Company), 2. Strothman & Company - Agreement for FY15 Financial Audit, 3. Purchase Order - FY15, 4. Resolution 282-2015.pdf, 5. Contract 101-2015.pdf

Date	Ver.	Action By	Action	Result
5/28/2015	1	Urban County Council	Received First Reading	
5/28/2015	1	Urban County Council	Suspended Rules for Second Reading	Pass
5/28/2015	1	Urban County Council	Approved	Pass
5/12/2015	1	Urban County Council Work Session		

A Resolution authorizing Strothman and Co., Certified Public Accountants and Advisors, to conduct a financial audit of all Lexington-Fayette Urban County Government Funds for Fiscal Year 2015 for an amount not to exceed \$145,000 (FY2016) subject to sufficient funds being appropriated, and authorizing the Mayor, on behalf of the Urban County Government, to execute a Letter Agreement and any other necessary documents with Strothman and Co. related to the audit. [Dept. of Finance, O'Mara]

Authorization to execute an agreement between the LFUCG and Strothman and Company, *Certified Public Accountants and Advisors*, to conduct a financial audit of all LFUCG funds for fiscal year 2015. This engagement is necessary to complete the LFUCG's Comprehensive Annual Financial Reports. The funds are included in the FY16 budget and not to exceed \$145,000. Upon completion, the audit will be presented to Council. (L0582-15)(O'Mara)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Yes }

Risk Management: {No}

Fully Budgeted [Yes]: Included in FY 2016 Mayor's Proposed Budget

Account Number:

1101-202101-2011-71202	80,019.33
1115-202101-2011-71202	15,387.58
1181-202101-2011-71202	359.42
4002-202101-2011-71202	31,694.36
4121-202101-2011-71202	11,879.45
4022-202101-2011-71202	780.36
4051-202101-2011-71202	4,879.50

This Fiscal Year Impact:

Annual Impact: \$145,000

Project:

Activity:

Budget Reference:

Current Balance: Included in FY 2016 Mayor's Proposed Budget

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That Strothman and Company, Certified Public Accountants and Advisors, be and hereby is authorized to conduct a financial audit of all Lexington-Fayette Urban County Government Funds for Fiscal Year 2015 for an amount not to exceed \$145,000.00, and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Letter Agreement, which is attached hereto and incorporated herein by reference, and any other necessary documents with Strothman and Company related to the audit.

Section 2 - That an amount, not to exceed the sum of \$145,000.00 (FY2016) (and subject to sufficient funds being appropriated) be and hereby is approved for payment to Strothman and Company from account #1101-202101-71202 (\$80,019.33), account #1115-202101-71202 (\$15,387.58), account #1181-202101-71202 (\$359.42), account #4002-202101-71202 (\$31,694.36),

account #4121-202101-71202 (\$11,879.45), account #4022-202101-71202 (\$780.36), and account #4051-202101-71202 (\$4,879.50).

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL