



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0243-15 **Version:** 1 **Name:** GO Series 2015A - Ordinance
Type: Ordinance **Status:** Approved
File created: 2/18/2015 **In control:** Urban County Council
On agenda: 3/17/2015 **Final action:** 3/17/2015
Enactment date: 3/17/2015 **Enactment #:** O-023-2015

Title: An Ordinance of Lexington-Fayette Urban County Government authorizing the issuance of Lexington-Fayette Urban County Government Various Purpose General Obligation Refunding Bonds, Series 2015A, in one or more subseries, in an aggregate principal amount not to exceed \$85,000,000, for the purpose of refunding (I) all or a portion of the outstanding principal amount of Lexington-Fayette Urban County Government General Obligation Bonds, Series 2006C, (Development Rights Project); (II) all or a portion of the outstanding principal amount of Lexington-Fayette Urban County Government General Obligation Bonds Public Projects Refunding Bonds, Series 2006D; (III) all or a portion of the outstanding principal amount of Lexington-Fayette Urban County Government General Obligation Various Purpose Bonds Series 2009A; (IV) all or a portion of the outstanding principal amount of Lexington-Fayette Urban County Government Taxable General Obligation Pension Funding Bonds, Series 2010D; and, (V) all or a portion of the outstanding principal amount of Lexington-Fayette Urban County Government Various Purpose General Obligation Public Projects Bonds, Series 2010G (Federally Taxable - Recovery Zone Economic Development Bonds - Direct Payment To the Issuer); approving a form of Bond; authorizing designated officers to execute and deliver the Bonds; providing for the payment and security of the Bonds; creating a Bond Payment Fund and Escrow Funds; maintaining the heretofore established Sinking Fund; authorizing a Certificate of Award for the acceptance of the bid of the Bond purchaser for the purchase of the Series 2015A Bonds; authorizing an Escrow Trust Agreement; and repealing inconsistent ordinances. [Dept. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. GO 2015A Refunding Bond Issue Memorandum, 2. Ordinance (Series 2015A GO Refunding) - LFUCG - 2015A, 3. Ordinance 23-2015.pdf

Date	Ver.	Action By	Action	Result
3/17/2015	1	Urban County Council	Approved	Pass
2/26/2015	1	Urban County Council	Received First Reading	
2/26/2015	1	Urban County Council	Amended	Pass
2/24/2015	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

An Ordinance of Lexington-Fayette Urban County Government authorizing the issuance of Lexington-Fayette Urban County Government Various Purpose General Obligation Refunding Bonds, Series 2015A, in one or more subseries, in an aggregate principal amount not to exceed \$85,000,000, for the purpose of refunding (I) all or a portion of the outstanding principal amount of Lexington-Fayette Urban County Government General Obligation Bonds, Series 2006C, (Development Rights Project); (II) all or a portion of the outstanding principal amount of Lexington-Fayette Urban County Government General Obligation Bonds Public Projects Refunding Bonds, Series 2006D; (III) all or a portion of the outstanding principal amount of Lexington-Fayette Urban County Government General Obligation Various Purpose Bonds Series 2009A; (IV) all or a portion of the outstanding principal

amount of Lexington-Fayette Urban County Government Taxable General Obligation Pension Funding Bonds, Series 2010D; and, (V) all or a portion of the outstanding principal amount of Lexington-Fayette Urban County Government Various Purpose General Obligation Public Projects Bonds, Series 2010G (Federally Taxable - Recovery Zone Economic Development Bonds - Direct Payment To the Issuer); approving a form of Bond; authorizing designated officers to execute and deliver the Bonds; providing for the payment and security of the Bonds; creating a Bond Payment Fund and Escrow Funds; maintaining the heretofore established Sinking Fund; authorizing a Certificate of Award for the acceptance of the bid of the Bond purchaser for the purchase of the Series 2015A Bonds; authorizing an Escrow Trust Agreement; and repealing inconsistent ordinances.
[Dept. of Finance, O'Mara]

Authorization to issue and sell Lexington Fayette Urban County Government Various Purpose General Obligation Refunding Bonds in an aggregate principal amount not to exceed \$35,000,000. (L0243-15)(O'Mara)

This is a request to issue and sell Lexington Fayette Urban County Government Various Purpose General Obligation Refunding Bonds in an aggregate principal amount not to exceed \$35,000,000. The refunding will include all or a portion of the following: Various Purpose General Obligation 2006C, General Obligation Public Project Refunding Bond 2006D, Various Purpose General Obligation 2009A and the Taxable General Obligation Pension Bond 2010D.

Budgetary Implications: Yes/NO

Advance Document Review: Law/Risk Management

Fully Budgeted: Yes/No/Partial

Account Number:

This Fiscal Year Impact: \$

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

{COUNCIL CLERK'S OFFICE WILL COMPLETE - Body of resolution or ordinance}