Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Details (With Text)

File #: 0278-23 Version: 1 Name: Clark Energy Cooperative - Utility Franchise

Agreement Renewal

Type: Resolution Status: Approved

File created: 3/3/2023 In control: Urban County Council

On agenda: 3/23/2023 Final action: 3/23/2023

Enactment date: 3/23/2023 Enactment #: R-175-2023

Title: A Resolution renewing the Franchise Agreement with Clark Energy Cooperative, Inc., for a final

additional term of five years pursuant to the provisions of Ordinance No. 35-2013 as amended by Ordinance No. 102-2013, and authorizing and directing the Mayor, on behalf of the Urban County Government, to execute any necessary documents related to the renewal. [Dept. of General Services,

Ford]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo- Franchise Renewal - Clark Energy.pdf, 2. Clark Energy Franchise Renewal.pdf, 3.

00776476.pdf, 4. R-175-2023, 5. Contract #072-2023

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------------------|------------------------------------|--------|
| 3/23/2023 | 1 | Urban County Council | Received First Reading | |
| 3/23/2023 | 1 | Urban County Council | Suspended Rules for Second Reading | Pass |
| 3/23/2023 | 1 | Urban County Council | Approved | Pass |
| 3/14/2023 | 1 | Urban County Council Work | Approved and Referred to Docket | Pass |

A Resolution renewing the Franchise Agreement with Clark Energy Cooperative, Inc., for a final additional term of five years pursuant to the provisions of Ordinance No. 35-2013 as amended by Ordinance No. 102-2013, and authorizing and directing the Mayor, on behalf of the Urban County Government, to execute any necessary documents related to the renewal. [Dept. of General Services, Ford]

Authorization to renew the utility franchise Agreement with Clark Energy Cooperative, Inc. for an additional 5 years, through April 11, 2028. The franchise Ordinance provided for an initial 5-year term with two additional renewal options of 5 years each; this is the second option to new. No Budgetary impact. (L0278-23) (Ford)

Budgetary Implications [select]: No

There is no Budgetary impact to LFUCG in the current or future fiscal years. The franchise Agreement does require payment of associated franchise fees by the utility.

Advance Document Review:

File #: 0278-23, Version: 1

Law: {Yes, Completed by David Barberie}

Risk Management: No

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the franchise Agreement with Clark Energy Cooperative, Inc., be and hereby

is renewed for a final additional term of five years beyond its current expiration date pursuant to the

provisions of Ordinance No. 35-2013, as amended by Ordinance No. 102-2013, and the Mayor, on

behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed

to execute any necessary documents related to the renewal.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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|-------|------|------|--|--|
| MAYOR | | | | |

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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