

## Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

## Legislation Details (With Text)

File #: 1019-15 Version: 2 Name: Ad Valorem - Extension

Type: Ordinance Status: Approved

File created: 8/12/2015 In control: Urban County Council

 On agenda:
 8/27/2015
 Final action:
 8/27/2015

 Enactment date:
 8/27/2015
 Enactment #:
 0-095-2015

Title: An Ordinance levying ad valorem taxes for purposes of support of the Agricultural Extension Office for

the Fiscal Year July 1, 2015 through June 30, 2016, on the assessed value of all taxable real and personal property within the taxing jurisdiction of the Lexington-Fayette Urban County Government (all taxes on each \$100.00 of assessed valuation as of the January 1, 2015 assessment date), as follows: \$.0035 on all taxable real property, including real property of public service companies, \$.0038 on taxable personal property, including personal property of public service companies, noncommercial aircraft, and noncommercial watercraft, and excluding inventory in transit, insurance capital, tobacco in storage, and agricultural products in storage; and levying an ad valorem tax for purposes of support of the Agricultural Extension Office at the rate of \$.0032 on each \$100.00 of assessed value on all motor vehicles and watercraft within the taxing jurisdiction of the Lexington-Fayette Urban County Government as of the January 1, 2016 assessment date. [Div. of Budgeting, Lueker] (Public Hearing)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance - Extension, 2. 9-1-2015 - ORDINANCE - 95-2015 - - CLK - Ordinances Resolutions -

9-1-2015

	Date	Ver.	Action By	Action	Result
•	8/27/2015	2	Urban County Council	Approved	Pass
	8/13/2015	2	Urban County Council	Received First Reading	
	8/11/2015	2	Urban County Council Work	Approved and Referred to Docket	Pass

An Ordinance levying ad valorem taxes for purposes of support of the Agricultural Extension Office for the Fiscal Year July 1, 2015 through June 30, 2016, on the assessed value of all taxable real and personal property within the taxing jurisdiction of the Lexington-Fayette Urban County Government (all taxes on each \$100.00 of assessed valuation as of the January 1, 2015 assessment date), as follows: \$.0035 on all taxable real property, including real property of public service companies, \$.0038 on taxable personal property, including personal property of public service companies, noncommercial aircraft, and noncommercial watercraft, and excluding inventory in transit, insurance capital, tobacco in storage, and agricultural products in storage; and levying an ad valorem tax for purposes of support of the Agricultural Extension Office at the rate of \$.0032 on each \$100.00 of assessed value on all motor vehicles and watercraft within the taxing jurisdiction of the Lexington-Fayette Urban County Government as of the January 1, 2016 assessment date. [Div. of Budgeting, Lueker] (Public Hearing)

BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

## **GOVERNMENT:**

File #: 1019-15, Version: 2

Section 1 - That for the purposes of support of the Agricultural Extension Office and the payment of its debts and expenses for the Fiscal Year July 1, 2015, through June 30, 2016, there be

and hereby is levied an ad valorem tax on each \$100.00 of assessed valuation as of the January 1,

2015 assessment date of all taxable real property within the taxing jurisdiction of the Lexington-

Fayette Urban County Government, including real property of public service companies at the rate of

\$.0035; on taxable personal property, including personal property of public service companies,

noncommercial aircraft, and noncommercial watercraft, and excluding inventory in transit, insurance

capital, tobacco in storage, and agricultural products in storage, at the rate of \$.0038.

Section 2 - That for the purposes of support of the Agricultural Extension Office and the

payment of its debts and expenses for the Fiscal Year July 1, 2015 through June 30, 2016, there be

and hereby is levied an ad valorem tax at the rate of \$.0032 on each One Hundred Dollars (\$100.00)

of assessed value of all motor vehicles and watercraft within the taxing jurisdiction of the Lexington-

Fayette Urban County Government as of the January 1, 2016 assessment date.

Section 3 - That the Clerk of the Urban County Council be and hereby is directed to forward a

copy of this Ordinance, along with an appropriate cover letter, to Department of Revenue, Office of

Property Valuation, Attn: David Gordon, Executive Director, 501 High Street, 4th Floor, Station #32,

Frankfort, Kentucky 40601.

Section 4 - That this Ordinance shall become effective upon the date of its passage.

PASSED URBAN COUNTY COUNCIL:

ATTECT.	MAYOR
ATTEST:	
CLERK OF URBAN COUNTY COUNCIL	