



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0689-22 **Version:** 1 **Name:** Fire Land Acquisition
Type: Resolution **Status:** Approved
File created: 6/28/2022 **In control:** Urban County Council
On agenda: 7/7/2022 **Final action:** 7/7/2022
Enactment date: 7/7/2022 **Enactment #:** R-410-2022

Title: A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Agreement of Sale, and any other necessary documents, for the purchase of properties located at 206, 208, 214, and 218 East Third St. and 213-215 East Noble St., at a cost not to exceed \$929,500, plus usual and appropriate closing costs. [Div. of Facilities and Fleet Management, Baradaran]

Sponsors:

Indexes:

Code sections:

Attachments: 1. E Third St Land Acquisition Memo.pdf, 2. LFUCG Intent to Purchase Letter.pdf, 3. Property Overview - Third & Noble.pdf, 4. Agreement of Sale - East Third-East Noble.pdf, 5. 00759982.pdf, 6. R-410-2022, 7. Contract #176-2022 -, 8. Deed #8483

Date	Ver.	Action By	Action	Result
7/7/2022	1	Urban County Council		
7/5/2022	1	Urban County Council	Received First Reading	

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Agreement of Sale, and any other necessary documents, for the purchase of properties located at 206, 208, 214, and 218 East Third St. and 213-215 East Noble St., at a cost not to exceed \$929,500, plus usual and appropriate closing costs. [Div. of Facilities and Fleet Management, Baradaran]

Authorization to execute an Agreement of Sale, and any other necessary documents, and to accept deed for the properties located at 206, 208, 214 and 218 East Third Street and 213-215 East Noble Street, at a cost of \$929,500.00. Funds are Budgeted. (L0689-22) (Baradaran/Ford)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Brittany Griffin Smith, 6/28/2022

Risk Management: No

Fully Budgeted: Yes

Account Number: 1101-505704-5742-90111

This Fiscal Year Impact: \$

Annual Impact: \$929,500.00

Project:

Activity:

Budget Reference:

Current Balance: \$1,000,000

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Agreement of Sale, which is attached hereto and incorporated herein by reference, and any other necessary documents, for the purchase of properties located at 206, 208, 214, and 218 East Third Street and 213-215 East Noble Street.

Section 2 - That an amount, not to exceed \$929,500.00, plus usual and appropriate closing costs, is hereby authorized for payment to the owners of 206, 208, 214, and 218 East Third Street and 213-215 East Noble Street from account #1101-505704-90111, pursuant to the terms of the Agreement of Sale.

Section 3 -- That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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