



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0541-24 **Version:** 1 **Name:** Presentation: Lextran FY2025 Proposed Budget
Type: Resolution **Status:** Approved
File created: 5/9/2024 **In control:** Urban County Council
On agenda: 6/13/2024 **Final action:** 6/13/2024
Enactment date: 6/13/2024 **Enactment #:** R-292-2024

Title: A Resolution approving the FY 2025 Budget of the Transit Authority of the Lexington-Fayette Urban County Government (LexTran) pursuant to KRS 96A.360 and requesting that the Commissioner of Finance authorize the Fayette County Sheriff’s Office to disburse the funds to LexTran collected from the Ad Valorem Tax approved by voters on November 9, 2004. [Council Office, Hall]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Lextran FY2025 Budget Proposal PowerPoint Council Draft, 2. Memo and Budget to Mayor & LFUCG FY2025, 3. 0541-24 Resolution LexTran Budget FY25 4857-8391-9038 v.1.pdf, 4. R-292-2024

Date	Ver.	Action By	Action	Result
6/13/2024	1	Urban County Council	Approved	Pass
5/16/2024	1	Urban County Council	Received First Reading	
5/14/2024	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution approving the FY 2025 Budget of the Transit Authority of the Lexington-Fayette Urban County Government (LexTran) pursuant to KRS 96A.360 and requesting that the Commissioner of Finance authorize the Fayette County Sheriff’s Office to disburse the funds to LexTran collected from the Ad Valorem Tax approved by voters on November 9, 2004. [Council Office, Hall]

WHEREAS, KRS 96A.360 requires LexTran to submit its Budget to the Lexington-Fayette Urban County Government for review and approval; and,

WHEREAS, pursuant to KRS 96A.360, approval is necessary in order for Lextran to receive the ad valorem property taxes (\$.006 per \$100.00) collected by the Lexington-Fayette Urban County Government.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the FY 2025 Budget for the Transit Authority of the Lexington-Fayette Urban County Government (Lextran), which is attached hereto and incorporated by reference, be and hereby is approved for the purposes set forth in KRS 96A.360.

Section 2 - That the Commissioner of Finance authorize the Fayette County Sheriff's Office to disburse the funds collected from ad valorem property taxes approved by voters on November 9, 2004 to Lextran as required by law.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0541-24:DJB:4857-8391-9038, v. 1