Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Details (With Text)

Version: 1 File #: 0779-16 Name: Council authorization to execute amendment to

> Deed and Declaration of Restrictive Covenants providing for release of property at 325 Wilgus

Avenue from requirement for twenty year

affordability period

Approved Type: Resolution Status:

File created: 6/22/2016 In control: **Urban County Council**

On agenda: 7/5/2016 Final action: 7/5/2016 Enactment date: 7/5/2016 Enactment #: R-475-2016

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to Title:

> execute an Amendment to the Deed and Declaration of Restrictive Covenants for the HOME-assisted rental unit at 325 Wilgus Ave., providing for a release from the twenty-year affordability period

requirement. [Div. of Grants and Special Programs/Office of the Chief Administrative Officer,

Gooding/Hamilton]

Sponsors:

Indexes:

Code sections:

Attachments: Legistar Memo, 2. 00540413.pdf, 3. RESOLUTION - 475-2016.pdf, 4. 7824 -DEED.pdf

Date	Ver.	Action By	Action	Result
7/5/2016	1	Urban County Council	Received First Reading	
7/5/2016	1	Urban County Council	Approved	Pass
7/5/2016	1	Urban County Council	County Council Suspended Rules for Second Reading	
7/5/2016	1	Urban County Council Work Session		

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Amendment to the Deed and Declaration of Restrictive Covenants for the HOME-assisted rental unit at 325 Wilgus Ave., providing for a release from the twenty-year affordability period [Div. of Grants and Special Programs/Office of the Chief Administrative Officer, requirement. Gooding/Hamilton]

Authorization to execute amendment to Deed and Declaration of Restrictive Covenants providing for release of property at 325 Wilgus Avenue from requirement for twenty year affordability period. No Budgetary impact. (L0779-16) (Gooding/Hamilton)

lgetar		

Fully Budgeted:

Account Number:

File #: 0779-16, Version: 1
This Fiscal Year Impact: \$
Annual Impact: \$
Project:
Activity:
Budget Reference:
Current Balance:
BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:
Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be
and hereby is authorized and directed to execute an Amendment to the Deed and Declaration o
Restrictive Covenants for the HOME-assisted rental unit at 325 Wilgus Avenue, providing for a
release from the twenty-year affordability period requirement.
Section 2 - That this Resolution shall become effective on the date of its passage.
PASSED URBAN COUNTY COUNCIL:
MAYOR
ATTEST:
CLERK OF URBAN COUNTY COUNCIL