



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details (With Text)

File #: 0214-24 **Version:** 1 **Name:** Partin Lex Acquisition, LLC.
Type: Resolution **Status:** Approved
File created: 2/22/2024 **In control:** Urban County Council
On agenda: 3/21/2024 **Final action:** 3/21/2024
Enactment date: 3/21/2024 **Enactment #:** R-113-2024

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Partin Lex Acquisitions, LLC, for a Stormwater Quality Project, at a cost not to exceed \$186,983.63. [Div. of Water Quality, Martin]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Blue Sheet, 2. FY 2024 Dan Parin, Partin Lex Acquisitions, LLC (2514 Regency Road)_Class B Infra - Council map, 3. FY24 Class BI Partin Lex Acquisitions, LLC GAA ATTACHMENT A_Grantee Signed, 4. 0214-24-WQ Incentive Grant with Partin Lex Acquisitions 4878-1098-6154 v.1.pdf, 5. R-113-2024, 6. Contract #069-2024

Date	Ver.	Action By	Action	Result
3/21/2024	1	Urban County Council	Approved	Pass
3/7/2024	1	Urban County Council	Received First Reading	
3/5/2024	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Partin Lex Acquisitions, LLC, for a Stormwater Quality Project, at a cost not to exceed \$186,983.63. [Div. of Water Quality, Martin] Authorization to approve an FY24 (Class B Infrastructure) Storm Water Quality Projects Incentive Grant in the amount of \$186,983.63 for Partin Lex Acquisition, LLC c/o The Gibson Company to improve water quality by mitigating the impact of heavy rainfall events. Funds are Budgeted. (L0214-24) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Evan Thompson 2/22/24

Risk Management: NO

Fully Budgeted [select]: Yes

Account Number: 4052 303204 3373 78112

This Fiscal Year Impact: \$186,983.63

Annual Impact: \$

Project: WQINCENTIVE_24

Activity: WQ_GRANT

Budget Reference:

Current Balance: \$1,405,203.97

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Partin Lex Acquisitions, LLC, for a Stormwater Quality Project.

Section 2 - That an amount, not to exceed \$186,983.63, be and hereby is approved for payment to Partin Lex Acquisitions, LLC, from account # 4052-303204-3373-78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0214-24:EPT_4878-1098-6154, v. 1