



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details (With Text)

**File #:** 0921-15      **Version:** 1      **Name:** Economic Development PSAs 2016  
**Type:** Resolution      **Status:** Approved  
**File created:** 6/30/2015      **In control:** Urban County Council  
**On agenda:** 7/7/2015      **Final action:** 7/7/2015  
**Enactment date:** 7/7/2015      **Enactment #:** R-484-2015

**Title:** A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute Purchase of Service Agreements for FY2016 with Commerce Lexington, Inc. (\$507,000), Downtown Lexington Corp. (\$42,710), Ky. World Trade Center (\$100,000), LexArts, Inc. (\$450,000), Lexington Downtown Development Authority, Inc. (\$384,890), Lexington Ky. Chapter of Service Corps of Retired Executives, Association, Inc. (\$7,000), Lyric Theatre and Cultural Arts Center, Inc. (\$130,000), and North Limestone Community Development Corp. (\$150,000), at a total cost not to exceed \$1,771,600. [Mayor's Office, Atkins]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Economic Development PSA Bluesheet Memo, 2. FY2016 PSA Downtown Development Authority FINAL for Signature 06302015, 3. FY2016 PSA Downtown Lexington Corporation FINAL for Signature 06030015, 4. FY2016 PSA LexArts FINAL for Signature 06302015, 5. FY2016 PSA Lyric FINAL for Signature 06302015, 6. FY2016 PSA North Limestone CDC for Signature 06302015, 7. FY2016 PSA Service Corps of Retired Executives FINAL for Signature 06302015, 8. FY2016 PSA World Trade Center FINAL for Signature 06302015, 9. RESOLUTION - 484-2015, 10. Contract 113-2015 - LexArts, 11. Contract 113-2015 Commerce Lex, 12. C-113-2015 -Service Corps Retired Execs, 13. C-113-2015 Lex Downtown Development, 14. C-113-2015 World Trade Center, 15. 113-2015 Downtown Lex Corp, 16. 113-2015 CONTRACT - North Limestone CDD, 17. 113-2015 CONTRACT

Date	Ver.	Action By	Action	Result
7/7/2015	1	Urban County Council	Received First Reading	
7/7/2015	1	Urban County Council	Suspended Rules for Second Reading	Pass
7/7/2015	1	Urban County Council	Approved	Pass
7/7/2015	1	Urban County Council Work Session	Approved and Referred to Docket	Pass

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute Purchase of Service Agreements for FY2016 with Commerce Lexington, Inc. (\$507,000), Downtown Lexington Corp. (\$42,710), Ky. World Trade Center (\$100,000), LexArts, Inc. (\$450,000), Lexington Downtown Development Authority, Inc. (\$384,890), Lexington Ky. Chapter of Service Corps of Retired Executives, Association, Inc. (\$7,000), Lyric Theatre and Cultural Arts Center, Inc. (\$130,000), and North Limestone Community Development Corp. (\$150,000), at a total cost not to exceed \$1,771,600. [Mayor's Office, Atkins]

Authorization to execute Purchase of Service Agreements with eight partner agencies for economic development activities in fiscal year 2016. The partner agencies are Commerce Lexington (\$507,000), Downtown Lexington Corporation (\$42,710), Kentucky World Trade Center (\$100,000), LexArts (\$450,000), Lexington Downtown Development Authority (\$384,890), Lexington Kentucky Chapter of Service Corps of Retired Executives (\$7,000), Lyric Theatre and Cultural Arts Center

(\$130,000), and North Limestone Community Development Corporation (\$150,000). Funds are budgeted in the FY 16 budget. (L0921-15)(Atkins)

Budgetary Implications [select]: Yes

Advance Document Review:

**Law:** Yes, Completed by Dave Barberie

**Risk Management:** {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number:

Commerce Lexington	\$507,000	1101-900101-0001-71101
DLC	\$42,710	1101-900103-0001-71101
Kentucky World Trade Center	\$100,000	1101-900104-0001-71101
LexArts	\$450,000	1101-900109-0001-71101
DDA	\$384,890	1101-900609-0001-82101
SCORE	\$7,000	1101-900105-0001-71101
Lyric	\$130,000	1101-900107-0001-71101
NoLi	\$150,000	1101-900110-0001-71101

This Fiscal Year Impact: \$1,771,600

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: \$1,771,600

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Purchase of Service Agreements for FY2016, which are attached hereto and incorporated herein by reference, with Commerce Lexington, Inc., Downtown Lexington Corporation, Kentucky World Trade Center, Inc. d/b/a World Trade Center Kentucky, LexArts, Inc., Lexington Downtown Development Authority, Inc., Lexington Kentucky

Chapter of Service Corps of Retired Executives, Association, Inc., Lyric Theatre and Cultural Arts Center, Inc., and North Limestone Community Development Corporation, provide services to the public.

Section 2 - That an amount, not to exceed the sum of \$1,771,600.00, be and hereby is approved for payment to Commerce Lexington, Inc. (\$507,000.00 from account # 1101-900101-71101), Downtown Lexington Corporation (\$42,710.00 from account #1101-900103-71101), Kentucky World Trade Center (\$100,000.00 from account #1101-900104-71101), LexArts, Inc. (\$450,000.00 from account #1101-900109-71101), Lexington Downtown Development Authority, Inc. (\$384,890.00 from account #1101-900609-82101), Lexington Kentucky Chapter of Service Corps of Retired Executives, Association, Inc. (\$7,000.00 from account #1101-900105-71101), Lyric Theatre and Cultural Arts Center, Inc. (\$130,000.00 from account #1101-900107-71101), and North Limestone Community Development Corporation (\$150,000.00 from account #1101-900110-71101), pursuant to the terms of the respective Purchase of Service Agreements.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CLERK OF URBAN COUNTY COUNCIL