

## Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

TO:

Jim Gray, Mayor

FROM:

Kevin Atkins

Chief Development Officer

DATE:

October 10, 2016

SUBJECT:

Revisions to Jobs Fund Policies and Guidelines

## Request:

Authorization to: revise the ordinance establishing the Jobs Fund Policies and Guidelines to include the 2016 revisions.

Why are you requesting?

Based upon two years of experience with the Jobs Fund program, the administration recommended, and the Economic Development Investment Board approved revisions to the program to streamline issues of incentive package approval, contract negotiations, and incentive types. The board approved these changes at their September board meeting.

What is the cost in this budget year and future budget years?

The cost for this FY is:

N/A

The cost for future FY is: N/A

Are the funds budgeted? N/A

The funds are budgeted or a budget amendment is in process: N/A

Account number: N/A

Director/Commissioner: Kevin Atkins

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