

## Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

TO:

Mayor Jim Gray

Sally Hamilton, CAO

Members, Urban County Council

FROM: Kevin Atkins, Chief Development Office

DATE: May 21, 2018

SUBJECT: Jobs Fund Incentives for Hanna Resource Group

Request

Authorization to execute a Jobs Fund Incentive Agreement with Hanna Resource Group for \$30,000 for the creation of two (2) new jobs at an average hourly wage of \$19.23.

Why are you requesting?

On 2/6/18, the Economic Development Investment Board reviewed an application for incentives from Hanna Resource Group. The board voted unanimously to approve an incentive in the amount of \$30,000 for Hanna Resource Group for the creation of two (2) jobs as part of the company's product and service expansion.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$30,000

The cost for future FY is: \$0

Are the funds budgeted?

Yes

Account number: 1144-136101-0001-78103

File Number: 0570-18

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